

**Current Balance Sheet vs Prior Yr
As of 12/31/2020**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	137	144,979
Lottery Money Market (5 Pts)	1,507,303	0
Money Market (5 Pts)	251,426	100,874
Cash/Change	500	500
4-H Premiums Bank Acct	100	100
Accounts Receivable	40,450	17,207
Lottery Receivable	1,151,087	0
AR - Intergovernmental	0	1,064,244
Total Current Assets:	2,951,003	1,327,904
Prepaid Expenses		
Prepaid Expenses	31,758	23,615
Prepaid Leases (Long-Term)	38,745	55,413
Total Prepaid Expenses:	70,503	79,028
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,332,785	6,279,995
Bldgs/Leasehold Improvements	14,990,337	14,918,337
Accum Depreciation - Equipment	(5,437,857)	(5,047,301)
Accum Depreciation - Bldg/Improvements	(3,498,313)	(3,054,612)
Land	40,233	40,233
WIP/Grand Island	19,967	19,967
Total Bldg/Imprvmts/Equip:	12,447,152	13,156,619
WIP/NET-Capital Lease		
Current Portion of Capital Lease	0	(23,241)
Total WIP/NET-Capital Lease:	0	(23,241)
Intangible Assets		
Intangilbe Assets	0	25,417
Total Intangible Assets:	0	25,417
Total Assets:	15,468,658	14,565,727
Liabilities		
Liabilities		
Fit Payable	13,820	0
Sit Payable	6,980	0
Fica Payable	12,478	0
Sales Tax Payable	2,636	0
A/P-Vendors	31,192	231,988
A/P - Other	0	20,078
Noncurrent Compensated Absenses	50,884	20,356
PR Deduction-Flex Spending	2,749	0
Retirem Contrib Payable	1,728	0
PR Deduction--United Way	70	0
Unearned Revenue	316,393	150,937
Unearned Etix Revenue	36,660	0
Unearned Aksarben Revenue	2,400	0
Accrued Wages	0	60,504
Line of Credit 5 Pts	0	637,000
Current L-T Debt	349,377	349,377

**Current Balance Sheet vs Prior Yr
As of 12/31/2020**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
	Total Liabilities.	827,367	1,470,240
Long Term Liabilities			
Notes Payable 5 Points		4,787,304	5,135,984
SBA Loan		149,900	0
Notes Payable Navitas Credit		25,275	25,275
Less Current L-T Debt		(349,377)	(349,377)
	Total Long Term Liabilities:	4,613,102	4,811,882
	Total Liabilities:	5,440,469	6,282,122
Equity			
Equity		14,196,665	14,196,665
Retained Earnings		(5,916,999)	(4,418,281)
Retained Earnings-Current Year		1,748,523	(1,494,779)
	Total Equity:	10,028,189	8,283,605
	Total Liabilities & Equity:	15,468,658	14,565,727

**YTD Income Statement vs YTD Budget
For The 12 Periods Ended 12/31/2020**

Nebraska State Fair (NSF)

	2020 REV		Variance	Variance %
	Year to Date	Annual Budget		
Revenue				
Admissions	(3,907.60)	0.00	(3,907.60)	0.0
Paid Parking	1,165.00	0.00	1,165.00	0.0
Entry Fees: Livestock	44,491.05	0.00	44,491.05	0.0
Entry Fees: Equine	7,380.00	0.00	7,380.00	0.0
Concert Sales	(31,460.88)	0.00	(31,460.88)	0.0
Merchandise	2,570.00	1,600.00	970.00	60.6
Commercial Space	26,602.29	15,000.00	11,602.29	77.3
Campgrounds	11,483.33	5,000.00	6,483.33	129.7
Vendor Insurance Income	135.00	0.00	135.00	0.0
Alcohol Sales	100,771.42	35,200.00	65,571.42	186.3
Commissions - Concessionaires	26,174.66	5,000.00	21,174.66	423.5
Purple Ribbon Income	5,177.45	150,000.00	(144,822.55)	(96.5)
Harvest Income	98,584.32	75,000.00	23,584.32	31.4
DNA Fees	73,326.68	54,000.00	19,326.68	35.8
Sponsorship Sales	554,987.25	900,000.00	(345,012.75)	(38.3)
Non-Dept-Ads/Sponsorships	100,000.00	0.00	100,000.00	0.0
Fees	1,796.00	0.00	1,796.00	0.0
Drug Testing Protest	11,422.50	7,500.00	3,922.50	52.3
Other Income	125,016.97	38,000.00	87,016.97	229.0
Electric - Distribution	31,177.54	0.00	31,177.54	0.0
Interest Income from investments	552.30	15,000.00	(14,447.70)	(96.3)
Lottery Funding	4,365,241.14	4,000,000.00	365,241.14	9.1
City Grand Island Match	436,276.26	400,000.00	36,276.26	9.1
Grants	2,500.00	15,000.00	(12,500.00)	(83.3)
Rental Income	63,983.97	50,000.00	13,983.97	28.0
Fees Income	227,111.89	164,100.00	63,011.89	38.4
Fitting Challenge Fee Income	0.00	2,700.00	(2,700.00)	(100.0)
Youth Judging Fee Income	0.00	3,500.00	(3,500.00)	(100.0)
College Judging Fee Income	0.00	9,500.00	(9,500.00)	(100.0)
Total Revenue:	6,282,558.54	5,946,100.00	336,458.54	5.7
Gross Profit:	6,282,558.54	5,946,100.00	336,458.54	5.7
Expenses				
Premiums	127,773.17	119,400.00	(8,373.17)	(7.0)
Awards	16,938.52	20,800.00	3,861.48	18.6
Scholarships	64,955.00	107,800.00	42,845.00	39.7
Purple Ribbon Expenses	3,208.51	75,000.00	71,791.49	95.7
Harvest Expense	97,803.67	63,700.00	(34,103.67)	(53.5)
Challenge Expenses	25,769.62	35,000.00	9,230.38	26.4
DNA	25,811.00	27,000.00	1,189.00	4.4
FICA	69,043.32	61,000.00	(8,043.32)	(13.2)
State Unemployment Tax	8,059.14	10,000.00	1,940.86	19.4
Other Taxes	35,628.13	2,000.00	(33,628.13)	(1,681.4)
Insurance	113,420.30	127,000.00	13,579.70	10.7
Employee Benefits	146,977.05	144,700.00	(2,277.05)	(1.6)
Wages: Permanent	902,749.45	846,548.11	(56,201.34)	(6.6)
Wages: Seasonal	53,232.59	78,650.00	25,417.41	32.3
Wage Agreement	94,988.14	83,700.00	(11,288.14)	(13.5)
Professional Services: Ambulance	10,275.00	0.00	(10,275.00)	0.0
Professional Services: Armored Car	2,255.93	0.00	(2,255.93)	0.0
Landscaping	58.77	2,000.00	1,941.23	97.1

**YTD Income Statement vs YTD Budget
For The 12 Periods Ended 12/31/2020**

Nebraska State Fair (NSF)

	Year to Date	2020 REV Annual Budget	Variance	Variance %
Land Lease	70,500.00	64,000.00	(6,500.00)	(10.2)
Printing	17,132.13	69,620.00	52,487.87	75.4
Professional Services; Waste Hauling	9,743.13	9,132.00	(611.13)	(6.7)
Uniforms	548.20	3,000.00	2,451.80	81.7
Cleaning Services	29,322.97	20,400.00	(8,922.97)	(43.7)
Professional Services: Security	73,507.63	104,000.00	30,492.37	29.3
Sound System	1,150.00	1,150.00	0.00	0.0
Professional Services: IT	62,169.84	51,500.00	(10,669.84)	(20.7)
Computer Equipment	24,513.90	5,000.00	(19,513.90)	(390.3)
Production	27,000.00	50,000.00	23,000.00	46.0
Etix Charges	21,905.69	0.00	(21,905.69)	0.0
Professional Services	230,211.88	202,600.00	(27,611.88)	(13.6)
Fonner Park	36,023.50	26,500.00	(9,523.50)	(35.9)
Professional Services: HVAC	10,109.36	10,000.00	(109.36)	(1.1)
Professional Services: Electrical	11,111.46	5,000.00	(6,111.46)	(122.2)
Equipment	192.50	4,000.00	3,807.50	95.2
Equipment Rental	65,980.05	44,700.00	(21,280.05)	(47.6)
Barn Cleaning	13,102.92	8,825.00	(4,277.92)	(48.5)
Supplies	93,043.92	81,400.00	(11,643.92)	(14.3)
Fuel	10,213.62	10,000.00	(213.62)	(2.1)
Professional Services: Accounting	111,271.50	155,500.00	44,228.50	28.4
Board Expenses	21,281.98	20,000.00	(1,281.98)	(6.4)
Fonner Park	176,490.00	150,000.00	(26,490.00)	(17.7)
Dues,Fees,Subsc,Lic	34,202.06	28,075.00	(6,127.06)	(21.8)
Transaction Fees (TSYS)	14,086.37	21,200.00	7,113.63	33.6
Education	2,937.49	4,000.00	1,062.51	26.6
Shipping	6,332.69	19,725.00	13,392.31	67.9
Donations	146.63	1,250.00	1,103.37	88.3
Professional Services: Legal	168,164.96	150,000.00	(18,164.96)	(12.1)
Travel	10,125.16	22,930.00	12,804.84	55.8
Hotels	43,193.38	49,720.00	6,526.62	13.1
Meals	8,996.46	5,500.00	(3,496.46)	(63.6)
Meals	0.00	2,000.00	2,000.00	100.0
Annual Bill	1,000.00	0.00	(1,000.00)	0.0
Other Expenses	4,586.53	22,000.00	17,413.47	79.2
Retirement Plan	7,188.18	12,000.00	4,811.82	40.1
Feed Store	0.00	100.00	100.00	100.0
Dirt Events	1,155.00	0.00	(1,155.00)	0.0
Concerts	70.70	0.00	(70.70)	0.0
Other Events	855.00	0.00	(855.00)	0.0
Volunteer Expenses	21,771.49	25,000.00	3,228.51	12.9
Electricity	51,837.06	65,000.00	13,162.94	20.3
Propane/Gas	9,556.69	10,000.00	443.31	4.4
Telephone	27,447.58	34,000.00	6,552.42	19.3
Water/Sewer	2,707.56	2,000.00	(707.56)	(35.4)
Cable Expense	3,514.99	3,000.00	(514.99)	(17.2)
Media Buys	9,874.70	100,500.00	90,625.30	90.2
Support Services/other	9,360.00	5,000.00	(4,360.00)	(87.2)
Photography	299.40	0.00	(299.40)	0.0
Repairs & Maintenance	22,890.04	45,000.00	22,109.96	49.1
Depreciation - Equipment	378,339.02	285,000.00	(93,339.02)	(32.8)
Depreciation - Bldgs/Improvements	455,917.86	425,000.00	(30,917.86)	(7.3)

**YTD Income Statement vs YTD Budget
For The 12 Periods Ended 12/31/2020**

Nebraska State Fair (NSF)

	2020 REV		Variance	Variance %
	Year to Date	Annual Budget		
Future Benefits	30,528.00	0.00	(30,528.00)	0.0
GILCA Expenses	0.00	500.00	500.00	100.0
Interest Expense	239,852.08	250,000.00	10,147.92	4.1
Beer/Wine/Liquor	25,302.44	7,500.00	(17,802.44)	(237.4)
Food: Service and Catering	3,987.75	12,900.00	8,912.25	69.1
Laundry	19.95	300.00	280.05	93.4
Other Expenses	19,438.79	51,000.00	31,561.21	61.9
Bad Debt Expense	2,870.00	0.00	(2,870.00)	0.0
Total Expenses:	4,534,029.50	4,560,825.11	26,795.61	0.6
Net Income From Operations:	1,748,529.04	1,385,274.89	363,254.15	26.2
Earnings Before Income Tax:	1,748,529.04	1,385,274.89	363,254.15	26.2
Net Income (Loss):	1,748,529.04	1,385,274.89	363,254.15	26.2

**YTD Income Statement
For The 12 Periods Ended 12/31/2020**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date	Variance	Variance %
Revenue				
Admissions	(3,908)	1,177,352	(1,181,260)	(100)
Admissions-Exhib Tkt	0	86,181	(86,181)	(100)
Paid Parking	1,165	27,200	(26,035)	(96)
Motor Sports	0	52,029	(52,029)	(100)
Marathon	0	1,000	(1,000)	(100)
Entry Fees: Livestock	44,491	1,364	43,127	3,162
Entry Fees: Equine	7,380	17,476	(10,096)	(58)
Dirt Entertainment	0	4,072	(4,072)	(100)
Event Tent Rental	0	790	(790)	(100)
Carnival	0	343,505	(343,505)	(100)
Concert Sales	(31,461)	733,056	(764,517)	(104)
Draft Horse Pull	0	25,854	(25,854)	(100)
Merchandise	2,570	19,162	(16,592)	(87)
Commercial Space	26,602	415,390	(388,788)	(94)
Campgrounds	11,483	53,468	(41,985)	(79)
Vendor Insurance Income	135	0	135	0
Food,Bvrg,Concessions	0	20,230	(20,230)	(100)
Alcohol Sales	100,772	298,085	(197,313)	(66)
Commissions - Concessionaires	26,174	247,932	(221,758)	(89)
Facility/Convenience Fee Receipts	0	1,000	(1,000)	(100)
Purple Ribbon Income	5,177	3,500	1,677	48
Harvest Income	98,584	86,554	12,030	14
DNA Fees	73,327	58,143	15,184	26
Sponsorship Sales	554,987	166,179	388,808	234
Non-Dept-Ads/Sponsorships	100,000	907,809	(807,809)	(89)
Fees	1,796	1,645	151	9
Drug Testing Protest	11,423	19,278	(7,855)	(41)
Feed Store	0	304	(304)	(100)
Chute Income	0	1,060	(1,060)	(100)
Other Income	125,017	(15,843)	140,860	889
Zone 5 Revenue	0	4,750	(4,750)	(100)
Shipping	0	491	(491)	(100)
Electric - Distribution	31,178	56,644	(25,466)	(45)
Interest Income from investments	552	15,324	(14,772)	(96)
Contributions	0	6,245	(6,245)	(100)
Lottery Funding	4,365,241	4,551,863	(186,622)	(4)
City Grand Island Match	436,276	0	436,276	0
Grants	2,500	10,000	(7,500)	(75)
Rental Income	63,984	12,125	51,859	428
Insurance Income	0	40,000	(40,000)	(100)
Fees Income	227,112	369,096	(141,984)	(38)
Total Revenue:	6,282,557	9,820,313	(3,537,756)	(36)
Gross Profit:	6,282,557	9,820,313	(3,537,756)	(36)
Expenses				
Premiums	127,773	453,543	325,770	72
Awards	16,938	0	(16,938)	0
Scholarships	64,955	46,122	(18,833)	(41)
Purple Ribbon Expenses	3,209	84,700	81,491	96
Harvest Expense	97,804	72,590	(25,214)	(35)
Challenge Expenses	25,770	29,390	3,620	12

**YTD Income Statement
For The 12 Periods Ended 12/31/2020**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date	Variance	Variance %
DNA	25,811	27,060	1,249	5
FICA	69,043	143,010	73,967	52
Sales Tax	0	135,994	135,994	100
State Unemployment Tax	8,059	3,217	(4,842)	(151)
Other Taxes	35,628	1,876	(33,752)	(1,799)
Insurance	113,420	189,084	75,664	40
Employee Benefits	146,977	196,523	49,546	25
Wages: Permanent	902,750	1,965,852	1,063,102	54
Wages: Seasonal	53,232	0	(53,232)	0
Wage Agreement	94,988	0	(94,988)	0
Professional Services: Ambulance	10,275	38,800	28,525	74
Professional Services: Armored Car	2,256	2,301	45	2
Landscaping	59	0	(59)	0
Land Lease	70,500	65,610	(4,890)	(7)
Professional Services: Transportation	0	181,119	181,119	100
Maint Agr-Office	0	60	60	100
Printing	17,132	162,941	145,809	89
Professional Services; Waste Hauling	9,743	29,917	20,174	67
Uniforms	548	0	(548)	0
Cleaning Services	29,323	20,850	(8,473)	(41)
Professional Services: Security	73,508	295,853	222,345	75
Sound System	1,150	45,065	43,915	97
Professional Services: IT	62,170	165,260	103,090	62
Computer Equipment	24,514	9,915	(14,599)	(147)
Production	27,000	341,927	314,927	92
Elix Charges	21,908	103,750	81,844	79
Professional Services	230,212	435,507	205,295	47
Temporary Help	0	9,186	9,186	100
Fonner Park	36,024	139,155	103,131	74
Professional Services: HVAC	10,109	1,989	(8,120)	(408)
Professional Services: Electrical	11,111	47,963	36,852	77
Equipment	193	9,099	8,906	98
Equip Purch	0	17,556	17,556	100
Equipment Rental	65,981	641,789	575,808	90
Barn Cleaning	13,103	70,336	57,233	81
Supplies	93,045	267,508	174,463	65
Fuel	10,214	50,564	40,350	80
Bank Card Srvc Chrg	0	2,228	2,228	100
PayPal Fees	0	4,206	4,206	100
Professional Services: Accounting	111,272	54,605	(56,667)	(104)
Board Expenses	21,282	20,465	(817)	(4)
Fonner Park	176,490	(139,115)	(315,605)	(227)
Dues,Fees,Subsc,Lic	34,203	101,097	66,894	66
Transaction Fees (TSYS)	14,087	0	(14,087)	0
Education	2,937	29,346	26,409	90
Postage	0	17,219	17,219	100
Shipping	6,334	19,034	12,700	67
Donations	147	2,927	2,780	95
Professional Services: Legal	168,165	39,858	(128,307)	(322)
Travel	10,125	97,694	87,569	90
Hotels	43,192	129,800	86,608	67
Meals	8,996	18,796	9,800	52

**YTD Income Statement
For The 12 Periods Ended 12/31/2020**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date	Variance	Variance %
Annual Bill	1,000	0	(1,000)	0
Other Expenses	4,586	447	(4,139)	(926)
Retirement Plan	7,188	11,966	4,778	40
Livestock Show Expense	0	34,698	34,698	100
Stock Dog Trial Expense	0	3,352	3,352	100
Grounds Attractions	0	575,431	575,431	100
Dirt Events	1,155	0	(1,155)	0
Rodeo Expense	0	19,879	19,879	100
HEC Facility Fees	0	72,860	72,860	100
Marathon	0	5,745	5,745	100
Concerts	71	1,408,406	1,408,335	100
Other Events	855	4,680	3,825	82
Tractor Pull	0	37,340	37,340	100
Draft Horse Pulls	0	943	943	100
Birthing Pavilion	0	5,050	5,050	100
Volunteer Expenses	21,771	23,969	2,198	9
Livestock General Expenses	0	13,511	13,511	100
Private Reception Expenses	0	32,395	32,395	100
Electricity	51,837	200,063	148,226	74
Propane/Gas	9,557	28,054	18,497	66
Telephone	27,448	33,635	6,187	18
Water/Sewer	2,708	1,177	(1,531)	(130)
Cable Expense	3,515	1,521	(1,994)	(131)
Media Buys	9,875	688,083	678,208	99
Support Services/other	9,360	24,333	14,973	62
Photography	299	2,400	2,101	88
TV/Grandstand/BR	0	5,880	5,880	100
Agency Services	0	7,959	7,959	100
Admin Promotion	0	12,827	12,827	100
Zone 5 Expenses	0	8,534	8,534	100
Fair Event Sponsorships	0	3,595	3,595	100
Media Placement/Print	0	3,444	3,444	100
Media Placement/Radio	0	639	639	100
Media Placement/Video Prod	0	1,750	1,750	100
Media Placement/Online	0	2,108	2,108	100
Media/Paid Digital	0	250	250	100
Media Placement/Bus	0	3,798	3,798	100
Repairs & Maintenance	22,890	69,459	46,569	67
Depreciation - Equipment	378,339	406,476	28,137	7
Depreciation - Bldgs/Improvements	455,918	445,566	(10,352)	(2)
Amortization	0	18,737	18,737	100
Misc Exp	0	696	696	100
Future Benefits	30,528	0	(30,528)	0
GILCA Expenses	0	(55,533)	(55,533)	(100)
Interest Expense	239,852	262,384	22,532	9
Beer/Wine/Liquor	25,302	(1,013)	(26,315)	(2,598)
Catering - Interim Events	0	39,162	39,162	100
Food: Service and Catering	3,988	537	(3,451)	(643)
Supplies,Liq,Wine,Beer	0	2,000	2,000	100
Laundry	20	69	49	71
Cash Var/Food,Bevrg	0	(712)	(712)	(100)
Other Expenses	19,439	(56,039)	(75,478)	(135)

**YTD Income Statement
For The 12 Periods Ended 12/31/2020**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date	Variance	Variance %
Bad Debt Expense	2,870	602	(2,268)	(377)
Suspense	0	838	838	100
Total Expenses:	4,534,034	11,315,092	6,781,058	60
Net Income From Operations:	1,748,523	(1,494,779)	3,243,302	217
Earnings Before Income Tax:	1,748,523	(1,494,779)	3,243,302	217
Net Income (Loss):	1,748,523	(1,494,779)	3,243,302	217

**YTD Actual vs YTD Budget by Department
For The 12 Periods Ended 12/31/2020**

Nebraska State Fair (NSF)

		Year to Date	2020 REV YTD Budget	Variance	Variance %
Revenue					
4345-65-02	Merchandise	2,570.00	1,600.00	970.00	60.6
4405-65-02	Commercial Space	13,870.19	10,000.00	3,870.19	38.7
4435-65-02	Alcohol Sales	19,375.50	1,900.00	17,475.50	919.8
4500-65-02	Purple Ribbon Income	5,177.45	150,000.00	(144,822.55)	(96.5)
4550-65-02	Harvest Income	98,584.32	75,000.00	23,584.32	31.4
4555-65-02	DNA Fees	73,326.68	54,000.00	19,326.68	35.8
4600-65-02	Sponsorship Sales	86,000.00	300,000.00	(214,000.00)	(71.3)
4610-65-02	Non-Dept Sponsorships:Aksarben	100,000.00	0.00	100,000.00	0.0
4970-65-02	Grants	2,500.00	15,000.00	(12,500.00)	(83.3)
5000-65-02	Entry Fees	133,801.37	60,000.00	73,801.37	123.0
5005-65-02	Fitting Challenge Fee Income	0.00	2,700.00	(2,700.00)	(100.0)
5010-65-02	Youth Judging Fee Income	0.00	3,500.00	(3,500.00)	(100.0)
5015-65-02	College Judging Fee Income	0.00	9,500.00	(9,500.00)	(100.0)
Total Revenue:		535,205.51	683,200.00	(147,994.49)	(21.7)
Gross Profit:		535,205.51	683,200.00	(147,994.49)	(21.7)
Expenses					
6100-65-02	Premiums	33,579.16	21,400.00	(12,179.16)	(56.9)
6101-65-02	Awards	9,720.37	6,900.00	(2,820.37)	(40.9)
6120-65-02	Scholarships	50,100.00	75,000.00	24,900.00	33.2
6165-65-02	Purple Ribbon Expenses	3,208.51	75,000.00	71,791.49	95.7
6170-65-02	Harvest Expense	97,803.64	54,000.00	(43,803.64)	(81.1)
6175-65-02	Challenge Expenses	25,769.62	35,000.00	9,230.38	26.4
6180-65-02	DNA	25,811.00	27,000.00	1,189.00	4.4
6305-65-02	Employee Benefits	31,218.09	39,500.00	8,281.91	21.0
6400-65-02	Wages: Permanent	154,748.90	201,000.00	46,251.10	23.0
6401-65-02	Wages: Seasonal	724.00	3,650.00	2,926.00	80.2
6402-65-02	Wage Agreement	4,700.00	4,700.00	0.00	0.0
6535-65-02	Printing	2,763.46	4,300.00	1,536.54	35.7
6540-65-02	Refuse Hauling	3,491.91	1,132.00	(2,359.91)	(208.5)
6545-65-02	Cleaning Services	8,702.00	6,400.00	(2,302.00)	(36.0)
6550-65-02	Security	3,793.50	4,000.00	206.50	5.2
6555-65-02	Sound System	1,150.00	1,150.00	0.00	0.0
6560-65-02	Professional Services: IT	9,200.00	1,500.00	(7,700.00)	(513.3)
6575-65-02	Professional Services	8,882.19	3,100.00	(5,782.19)	(186.5)
6585-65-02	Fonner Park	36,023.50	26,500.00	(9,523.50)	(35.9)
6620-65-02	Equipment Rental	3,618.00	8,300.00	4,682.00	56.4
6640-65-02	Barn Cleaning	13,102.92	8,825.00	(4,277.92)	(48.5)
6700-65-02	Supplies	26,818.50	18,000.00	(8,818.50)	(49.0)
6825-65-02	Dues/Fees/Subsc/Lic	4,966.41	375.00	(4,591.41)	(1,224.4)
6828-65-02	Transaction Fees (PayPal)	5,333.63	4,200.00	(1,133.63)	(27.0)
6836-65-02	Shipping	1,347.50	100.00	(1,247.50)	(1,247.5)
6840-65-02	Donations	30.00	250.00	220.00	88.0
6855-65-02	Travel	3,297.01	4,975.00	1,677.99	33.7
6856-65-02	Hotels	16,662.99	21,000.00	4,337.01	20.7
6857-65-02	Meals	1,203.40	100.00	(1,103.40)	(1,103.4)
6860-65-02	Other Expenses	633.34	2,000.00	1,366.66	68.3
7105-65-02	Promotions	124.70	500.00	375.30	75.1
7505-65-02	Beer/Wine/Liquor	3,640.07	0.00	(3,640.07)	0.0
7525-65-02	Food: Service and Catering	3,987.75	12,900.00	8,912.25	69.1
Total Expenses:		596,156.07	672,757.00	76,600.93	11.4

**YTD Actual vs YTD Budget by Department
For The 12 Periods Ended 12/31/2020**

Nebraska State Fair (NSF)

	Year to Date	2020 REV YTD Budget	Variance	Variance %
Net Income From Operations:	(60,950.56)	10,443.00	(71,393.56)	(683.6)
Earnings Before Income Tax:	(60,950.56)	10,443.00	(71,393.56)	(683.6)
Net Income (Loss):	(60,950.56)	10,443.00	(71,393.56)	(683.6)

**Income Statement AKSARBEN
For The 12 Periods Ended 12/31/2020
Aksarben**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date	Variance	Variance %
Revenue					
4345-65-02	Merchandise	2,570.00	1,611.65	958.35	59.46
4405-65-02	Commercial Space	13,870.19	9,275.00	4,595.19	49.54
4435-65-02	Alcohol Sales	19,375.50	1,957.00	17,418.50	890.06
4500-65-02	Purple Ribbon Income	5,177.45	3,500.00	1,677.45	47.93
4550-65-02	Harvest Income	98,584.32	80,628.26	17,956.06	22.27
4555-65-02	DNA Fees	73,326.68	58,143.15	15,183.53	26.11
4600-65-02	Sponsorship Sales	86,000.00	114,750.00	(28,750.00)	(25.05)
4610-65-02	Non-Dept Sponsorships:Aksarben	100,000.00	109,750.00	(9,750.00)	(8.88)
4720-65-02	Drug Testing Protest	0.00	(24.03)	24.03	100.00
4902-65-02	Shipping/Postage Income:Aksarben	0.00	159.45	(159.45)	(100.00)
4905-65-02	Vendor Convinience Fee:Aksarben	0.00	170.00	(170.00)	(100.00)
4970-65-02	Grants	2,500.00	10,000.00	(7,500.00)	(75.00)
5000-65-02	Entry Fees	133,801.37	110,415.00	23,386.37	21.18
Total Revenue:		535,205.51	500,335.48	34,870.03	6.97
Gross Profit:		535,205.51	500,335.48	34,870.03	6.97
Expenses					
6100-65-02	Premiums	33,579.16	21,401.18	(12,177.98)	(56.90)
6101-65-02	Awards	9,720.37	0.00	(9,720.37)	0.00
6120-65-02	Scholarships	50,100.00	9,831.95	(40,268.05)	(409.56)
6165-65-02	Purple Ribbon Expenses	3,208.51	84,700.00	81,491.49	96.21
6170-65-02	Harvest Expense	97,803.64	68,168.11	(29,635.53)	(43.47)
6175-65-02	Challenge Expenses	25,769.62	29,389.98	3,620.36	12.32
6180-65-02	DNA	25,811.00	27,060.00	1,249.00	4.62
6305-65-02	Employee Benefits	31,218.09	39,478.60	8,260.51	20.92
6400-65-02	Wages: Permanent	154,748.90	241,550.97	86,802.07	35.94
6401-65-02	Wages: Seasonal	724.00	0.00	(724.00)	0.00
6402-65-02	Wage Agreement	4,700.00	0.00	(4,700.00)	0.00
6535-65-02	Printing	2,763.46	16,857.64	14,094.18	83.61
6540-65-02	Refuse Hauling	3,491.91	4,850.05	1,358.14	28.00
6545-65-02	Cleaning Services	8,702.00	8,700.00	(2.00)	(0.02)
6550-65-02	Security	3,793.50	4,207.50	414.00	9.84
6555-65-02	Sound System	1,150.00	1,150.00	0.00	0.00
6560-65-02	Professional Services: IT	9,200.00	7,210.94	(1,989.06)	(27.58)
6561-65-02	Computer Equipment	0.00	20.20	20.20	100.00
6575-65-02	Professional Services	8,882.19	18,728.51	9,846.32	52.57
6580-65-02	Temporary Help: Aksarben	0.00	3,119.32	3,119.32	100.00
6585-65-02	Fonner Park	36,023.50	765.85	(35,257.65)	(4,603.73)
6615-65-02	Equip Purch:Aksarben:.	0.00	149.95	149.95	100.00
6620-65-02	Equipment Rental	3,618.00	32,089.18	28,471.18	88.73
6640-65-02	Barn Cleaning	13,102.92	8,824.00	(4,278.92)	(48.49)
6700-65-02	Supplies	26,818.50	16,966.11	(9,852.39)	(58.07)
6811-65-02	PayPal Fees:Aksarben	0.00	4,206.31	4,206.31	100.00
6825-65-02	Dues/Fees/Subsc/Lic	4,966.41	375.00	(4,591.41)	(1,224.38)
6828-65-02	Transaction Fees (PayPal)	5,333.63	0.00	(5,333.63)	0.00
6830-65-02	Education	0.00	1,806.00	1,806.00	100.00
6835-65-02	Postage:Aksarben	0.00	1,964.56	1,964.56	100.00
6836-65-02	Shipping	1,347.50	0.00	(1,347.50)	0.00
6840-65-02	Donations	30.00	250.00	220.00	88.00
6855-65-02	Travel	3,297.01	16,723.76	13,426.75	80.29

Income Statement AKSARBEN
For The 12 Periods Ended 12/31/2020
Aksarben

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date	Variance	Variance %
6856-65-02	Hotels	16,662.99	25,212.39	8,549.40	33.91
6857-65-02	Meals	1,203.40	856.85	(346.55)	(40.44)
6860-65-02	Other Expenses	633.34	0.00	(633.34)	0.00
6890-65-02	Livestock Show Expense:Aksarben	0.00	567.00	567.00	100.00
7030-65-02	Telephone:Aksarben	0.00	750.00	750.00	100.00
7105-65-02	Promotions	124.70	889.36	764.66	85.98
7120-65-02	TV/Grandstand/BR:Aksarben	0.00	5,880.00	5,880.00	100.00
7175-65-02	Media Placement/Bus:Aksarben	0.00	3,797.80	3,797.80	100.00
7505-65-02	Beer/Wine/Liquor	3,640.07	0.00	(3,640.07)	0.00
7520-65-02	Catering:Aksarben	0.00	14,981.01	14,981.01	100.00
7525-65-02	Food: Service and Catering	3,987.75	507.00	(3,480.75)	(686.54)
7600-65-02	Exp:Aksarben	0.00	(600.00)	(600.00)	(100.00)
Total Expenses:		596,156.07	723,387.08	127,231.01	17.59
Net Income From Operations:		(60,950.56)	(223,051.60)	162,101.04	72.67
Earnings Before Income Tax:		(60,950.56)	(223,051.60)	162,101.04	72.67
Net Income (Loss):		(60,950.56)	(223,051.60)	162,101.04	72.67

**General Ledger Detail Report
Detail Postings for Period 12 Ending 12/31/2020**

Nebraska State Fair (NSF)

Account Number/Description	Period	Date	Journal	Source	Batch	Debit	Credit	Net Change
0011-00-00								
Cash/Checking (5 Pts-3616)								
12	12/8/2020	CD-002566	A/P			0.00	4,150.00	
		Comments: AMGL CPA's & Advisors 039801						
12	12/8/2020	CD-002566	A/P			0.00	4,318.17	
		Comments: CITY OF GRAND ISLAND UTILITIES 039808						
12	12/8/2020	CD-002566	A/P			0.00	5,900.00	
		Comments: GRANSTAN SERVICES LLC 039811						
12	12/8/2020	CD-002566	A/P			0.00	3,200.00	
		Comments: RADCLIFFE & ASSOCIATES 039823						
12	12/16/2020	CD-002567	A/P			0.00	36,023.50	
		Comments: FONNER PARK 039838						
12	12/16/2020	CD-002567	A/P			0.00	2,400.00	
		Comments: HUB INTERNATIONAL MIDWEST WEST 039841						
12	12/16/2020	CD-002567	A/P			0.00	73,940.88	
		Comments: O'NEILL WOOD RESOURCES LLC 039845						
12	12/22/2020	CD-002568	A/P			0.00	176,490.00	
		Comments: FONNER PARK 039853						
12	12/22/2020	CD-002568	A/P			0.00	10,000.00	
		Comments: FONNER PARK 039854						
12	12/22/2020	CD-002568	A/P			0.00	9,725.00	
		Comments: HAAS & WILKERSON 039856						
12	12/29/2020	CD-002569	A/P			0.00	2,000.00	
		Comments: BDA PRODUCTIONS 039871						
12	12/29/2020	CD-002569	A/P			0.00	9,115.00	
		Comments: COMPUTER CONCEPTS INC 039874						
12	12/29/2020	CD-002569	A/P			0.00	81,225.00	
		Comments: KNIGHTS OF AK-SAR-BEN FDN 039877						
12	12/30/2020	CD-002571	A/P			0.00	2,000.00	
		Comments: BDA PRODUCTIONS 039883						
12	12/30/2020	CD-002572	A/P			0.00	3,000.00	
		Comments: RADCLIFFE & ASSOCIATES 039890						
Report Total:						0.00	423,487.55	423,487.55
						0.00	423,487.55	423,487.55

