

**Current Balance Sheet vs Prior Year
As of 4/30/2021**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	168,707	(74,649)
Lottery Money Market (5 Pts)	3,733,070	439,244
Money Market (5 Pts)	1,171,015	100,999
Cash/Change	288	500
4-H Premiums Bank Acct	100	100
Accounts Receivable	365,525	401,562
Lottery Receivable	0	1,064,244
Total Current Assets:	5,438,705	1,932,000
Prepaid Expenses		
Prepaid Expenses	46,476	23,615
Prepaid Leases (Long-Term)	11,113	55,413
Total Prepaid Expenses:	57,589	79,028
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,342,485	6,279,995
Bldgs/Leasehold Improvements	14,990,337	14,918,337
Accum Depreciation - Equipment	(5,568,043)	(5,142,640)
Accum Depreciation - Bldg/Improvements	(3,646,214)	(3,196,997)
Land	40,233	40,233
WIP/Grand Island	0	19,967
Total Bldg/Imprvmts/Equip:	12,158,798	12,918,895
WIP/NET-Capital Lease		
Current Portion of Capital Lease	0	(23,241)
Total WIP/NET-Capital Lease:	0	(23,241)
Intangible Assets		
Intangilbe Assets	0	25,417
Total Intangible Assets:	0	25,417
Total Assets:	17,655,092	14,932,099
Liabilities		
Liabilities		
Fit Payable	2,749	2,174
Sit Payable	4,255	(396)
Fica Payable	4,994	4,018
Sales Tax Payable	1,395	201
Lodging Tax Payable	867	0
A/P-Vendors	23,458	197,071
A/P - Other	0	20,078
Noncurrent Compensated Absenses	25,299	20,356
PR Deduction-Flex Spending	0	952
Retirem Contrib Payable	354	4,319
PR Deduction--Health Ins	0	15,424
PR Deduction--United Way	350	327
Unearned Revenue	306,393	150,937
Unearned Etix Revenue	50,978	0
Accrued Wages	0	28,743
Accrued Expenses	5,750	0
PPP Loan	908,321	0

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	Year to Date	Prior Year to Date
Liabilities		
Line of Credit 5 Pts	0	637,000
Current L-T Debt	349,377	349,377
Total Liabilities:	1,684,540	1,430,581
Long Term Liabilities		
Notes Payable 5 Points	4,667,918	4,344,649
LOC Payable 5 Points:None	0	287,000
SBA Loan	149,900	0
Notes Payable Navitas Credit	25,275	25,275
Less Current L-T Debt	(349,377)	(349,377)
Total Long Term Liabilities:	4,493,716	4,307,547
Total Liabilities:	6,178,256	5,738,128
Equity		
Equity	14,196,665	14,196,665
Retained Earnings	(4,188,443)	(5,913,063)
Retained Earnings-Current Year	1,468,614	910,369
Total Equity:	11,476,836	9,193,971
Total Liabilities & Equity:	17,655,092	14,932,099

(Continued)

Monthly and YTD Profit and Loss Statement
For The 4 Periods Ended 4/30/2021

Nebraska State Fair (NSF)

	2021			2021			Variance	YTD Budget	Variance
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance			
Revenue									
Admissions	3,778.29	3,000.00	778.29	14,029.79	23,000.00	(8,970.21)			
Paid Parking	0.00	0.00	0.00	279.06	0.00	279.06			
Carnival	5,709.90	0.00	5,709.90	5,709.90	0.00	5,709.90			
Merchandise	141.20	150.00	(8.80)	141.20	600.00	(458.80)			
Commercial Space	6,160.67	20,000.00	(13,839.33)	84,281.74	175,000.00	(90,718.26)			
Campgrounds	1,500.81	5,000.00	(3,499.19)	16,906.30	37,000.00	(20,093.70)			
Vendor Insurance Income	158.14	0.00	158.14	158.14	0.00	158.14			
Purple Ribbon Income	0.00	0.00	0.00	3,325.00	0.00	3,325.00			
Harvest Income	0.00	0.00	0.00	988.66	0.00	988.66			
Sponsorship Sales	239,340.00	25,000.00	214,340.00	578,040.00	135,000.00	443,040.00			
Other Income	762.52	3,750.00	(2,987.48)	60,369.70	68,373.00	(8,003.30)			
Electric - Distribution	776.74	500.00	276.74	14,666.73	1,000.00	13,666.73			
Interest Income from investments	288.67	62.00	226.67	449.62	248.00	201.62			
Lottery Funding	1,385.08	0.00	1,385.08	1,522,665.40	1,000,000.00	522,665.40			
City Grand Island Match	0.00	0.00	0.00	152,015.00	100,000.00	52,015.00			
Grants	0.00	5,000.00	(5,000.00)	0.00	15,000.00	(15,000.00)			
Total Revenue:	260,002.02	62,462.00	197,540.02	2,454,026.24	1,555,221.00	898,805.24			
Gross Profit:	260,002.02	62,462.00	197,540.02	2,454,026.24	1,555,221.00	898,805.24			
Expenses									
Premiums/Awards	0.00	200.00	200.00	0.00	400.00	400.00			
Scholarships	2,650.00	0.00	(2,650.00)	3,050.00	0.00	(3,050.00)			
Purple Ribbon Expenses	0.00	0.00	0.00	0.00	700.00	700.00			
Challenge Expenses	20,798.53	14,000.00	(6,798.53)	20,997.64	23,000.00	2,002.36			
DNA	0.00	0.00	0.00	95.47	0.00	(95.47)			
FICA	5,341.09	5,500.00	158.91	21,535.02	22,962.00	1,426.98			
State Unemployment Tax	0.00	3,000.00	3,000.00	0.00	6,000.00	6,000.00			
Other Taxes	0.00	4,100.00	4,100.00	576.98	16,400.00	15,823.02			
Insurance	0.00	14,000.00	14,000.00	26,268.27	56,000.00	29,731.73			
Employee Benefits	14,371.18	12,544.00	(1,827.18)	46,387.32	50,176.00	3,788.68			
Wages: Permanent	66,754.02	70,973.00	4,218.98	247,598.51	327,792.00	80,193.49			
Wages: Seasonal	4,337.75	7,645.00	3,307.25	12,707.00	15,825.00	3,118.00			

Monthly and YTD Profit and Loss Statement
For The 4 Periods Ended 4/30/2021

Nebraska State Fair (NSF)

	2021		2021		2021		2021	
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance		
Wage Agreement	2,000.00	0.00	(2,000.00)	7,750.00	0.00	(7,750.00)		
Landscaping	0.00	0.00	0.00	0.00	2,000.00	2,000.00		
Land Lease	0.00	0.00	0.00	0.00	10,000.00	10,000.00		
Printing	36.00	1,000.00	964.00	1,983.65	2,300.00	316.35		
Professional Services; Waste Hauling	125.60	124.00	(1.60)	502.40	496.00	(6.40)		
Cleaning Services	1,000.00	1,000.00	0.00	4,250.00	4,000.00	(250.00)		
Professional Services: Security	350.00	350.00	0.00	1,400.00	1,400.00	0.00		
Professional Services: IT	325.00	2,300.00	1,975.00	1,972.00	9,200.00	7,228.00		
Computer Equipment	(1,265.01)	500.00	1,765.01	1,403.49	2,000.00	596.51		
Production	2,000.00	2,000.00	0.00	8,000.00	8,000.00	0.00		
Etix Charges	877.50	0.00	(877.50)	5,244.75	0.00	(5,244.75)		
Professional Services	1,839.81	6,000.00	4,160.19	24,369.76	31,500.00	7,130.24		
Professional Services: HVAC	0.00	0.00	0.00	0.00	2,000.00	2,000.00		
Professional Services: Electrical	0.00	500.00	500.00	0.00	2,000.00	2,000.00		
Equipment	269.00	250.00	(19.00)	688.98	1,000.00	311.02		
Equipment Rental	2,962.08	2,100.00	(862.08)	8,618.59	8,400.00	(218.59)		
Supplies	1,694.40	3,700.00	2,005.60	8,730.67	12,000.00	3,269.33		
Fuel	1,395.97	500.00	(895.97)	3,497.92	2,000.00	(1,497.92)		
Professional Services: Accounting	5,750.00	28,500.00	22,750.00	41,736.21	54,000.00	12,263.79		
Board Expenses	1,789.11	1,800.00	10.89	5,874.12	10,200.00	4,325.88		
Fonner Park	0.00	0.00	0.00	95.00	0.00	(95.00)		
Dues,Fees,Subsc,Lic	690.71	2,300.00	1,609.29	12,461.81	11,300.00	(1,161.81)		
Transaction Fees (TSYS)	749.99	1,416.00	666.01	2,811.92	5,664.00	2,852.08		
Education	299.00	1,500.00	1,201.00	858.00	5,600.00	4,742.00		
Shipping	1,000.00	900.00	(100.00)	1,192.32	2,050.00	857.68		
Donations	0.00	250.00	250.00	1,060.00	1,000.00	(60.00)		
Professional Services: Legal	6,460.00	6,350.00	(110.00)	22,044.50	25,400.00	3,355.50		
Travel	901.76	500.00	(401.76)	3,153.96	10,000.00	6,846.04		
Meals	0.00	500.00	500.00	382.67	5,000.00	4,617.33		
Meals	0.00	150.00	150.00	0.00	600.00	600.00		
Other Expenses	139.49	0.00	(139.49)	427.29	10,000.00	9,572.71		
Retirement Plan	325.04	1,000.00	674.96	1,588.58	4,000.00	2,411.42		

Monthly and YTD Profit and Loss Statement
For The 4 Periods Ended 4/30/2021

Nebraska State Fair (NSF)

	2021		2021		2021	
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Volunteer Expenses	874.23	0.00	(874.23)	4,302.49	12,500.00	8,197.51
Electricity	3,495.70	3,800.00	304.30	19,245.16	21,600.00	2,354.84
Propane/Gas	339.37	1,000.00	660.63	3,179.91	4,500.00	1,320.09
Telephone	1,183.69	2,800.00	1,616.31	7,069.61	11,200.00	4,130.39
Water/Sewer	121.06	100.00	(21.06)	448.83	400.00	(48.83)
Cable Expense	0.00	150.00	150.00	0.00	600.00	600.00
Media Buys	0.00	15,000.00	15,000.00	29,248.63	55,000.00	25,751.37
Support Services/other	2,125.00	0.00	(2,125.00)	4,325.00	0.00	(4,325.00)
Repairs & Maintenance	440.19	3,000.00	2,559.81	4,734.06	12,000.00	7,265.94
Depreciation - Equipment	32,546.33	28,000.00	(4,546.33)	130,185.32	112,000.00	(18,185.32)
Depreciation - Bldgs/Improvements	36,975.08	36,000.00	(975.08)	147,900.32	144,000.00	(3,900.32)
GILCA Expenses	0.00	0.00	0.00	0.00	2,640.00	2,640.00
Interest Expense	20,381.78	19,146.00	(1,235.78)	76,710.80	77,335.00	624.20
Beer/Wine/Liquor	0.00	0.00	0.00	(192.00)	0.00	192.00
Other Expenses	1,388.83	500.00	(888.83)	5,563.66	2,250.00	(3,313.66)
Bad Debt Expense	500.00	0.00	(500.00)	1,375.00	0.00	(1,375.00)
Total Expenses:	246,339.28	306,948.00	60,608.72	985,411.59	1,218,390.00	232,978.41
Net Income From Operations:	13,662.74	(244,486.00)	258,148.74	1,468,614.65	336,831.00	1,131,783.65
Earnings Before Income Tax:	13,662.74	(244,486.00)	258,148.74	1,468,614.65	336,831.00	1,131,783.65
Net Income (Loss):	13,662.74	(244,486.00)	258,148.74	1,468,614.65	336,831.00	1,131,783.65

Period and YTD by Department
For The 4 Periods Ended 4/30/2021
Aksarben

Nebraska State Fair (NSF)

	2021			2021		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Merchandise-AK	141	150	-9	141	600	-459
Purple Ribbon Income	0	0	0	3,325	0	3,325
Harvest Income	0	0	0	989	0	989
Sponsorship Sales-AK	34,100	0	34,100	52,600	15,000	37,600
Grants-AK	0	5,000	-5,000	0	15,000	-15,000
Total Revenue:	34,241	5,150	29,091	57,055	30,600	26,455
Gross Profit:	34,241	5,150	29,091	57,055	30,600	26,455
Expenses						
Purple Ribbon Expenses	0	0	0	0	700	700
Challenge Expenses-AK	20,799	14,000	-6,799	20,998	23,000	2,002
DNA-AK	0	0	0	95	0	-95
Employee Benefits-AK	76	1,450	1,374	2,706	5,800	3,094
Wages: Permanent AK	9,710	10,708	998	27,728	42,832	15,104
Wages: Seasonal: AK	0	300	300	0	300	300
Printing: AK	0	500	500	0	500	500
Professional Services: IT: AK	0	150	150	0	600	600
Dues/Fees/Subsc/Lic: AK	70	500	430	1,063	500	-563
Education: AK	0	0	0	0	500	500
Shipping: AK	0	0	0	5	0	-5
Donations: AK	0	150	150	0	600	600
Travel: AK	0	0	0	0	2,500	2,500
Meals:AK	0	0	0	84	500	416
Total Expenses:	30,655	27,758	-2,897	52,679	78,332	25,653
Net Income From Operations:	3,586	-22,608	26,194	4,376	-47,732	52,108
Earnings Before Income Tax:	3,586	-22,608	26,194	4,376	-47,732	52,108
Net Income (Loss):	3,586	-22,608	26,194	4,376	-47,732	52,108