

**Current Balance Sheet vs Prior Year
As of 6/30/2022**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	176,904	133,766
Saving Account (5 Pts-2589)	6,875,638	3,541,635
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	1,171,602
Cash/Change	288	288
VEO Cash	10,000	0
4-H Premiums Bank Acct (6712)	100	100
Accounts Receivable	793,034	559,781
Lottery Receivable	1,347,942	1,328,369
Total Current Assets:	9,205,122	6,736,541
Prepaid Expenses		
Prepaid Expenses	41,859	42,797
Prepaid Leases (Long-Term)	0	8,335
Total Prepaid Expenses:	41,859	51,132
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,437,694	6,349,785
Bldgs/Leasehold Improvements	15,085,646	14,990,337
Accum Depreciation - Equipment	(5,822,406)	(5,633,135)
Accum Depreciation - Bldg/Improvements	(4,148,470)	(3,720,164)
Land	40,233	40,233
Total Bldg/Imprvmts/Equip:	11,592,697	12,027,056
Non Current Assets		
Restitution Receivable	150,000	0
Total Non Current Assets:	150,000	0
Total Assets:	20,989,678	18,814,729
Liabilities		
Liabilities		
Fit Payable	4,283	2,714
Sit Payable	575	4,982
Fica Payable	9,942	5,121
Sales Tax Payable	22,457	4,211
Lodging Tax Payable	1,801	1,130
A/P-Vendors	51,427	40,237
A/P - Etix/Facility Fees Collected	13,603	0
Noncurrent Compensated Absences	24,346	25,299
Retirem Contrib Payable	2,265	471
PR Deduction--United Way	430	490
Unearned Revenue	15,000	301,393
Unearned Etix Revenue	32,484	50,978
Unearned Aksarben Revenue	500	0
Accrued Wages	51,453	26,681
Accrued Expenses	23,840	7,876
PPP Loan	0	908,321
Current L-T Debt	384,494	349,377
Total Liabilities:	638,900	1,729,281
Long Term Liabilities		

**Current Balance Sheet vs Prior Year
As of 6/30/2022**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Long Term Liabilities			
	(Continued)		
Notes Payable 5 Points		3,701,049	4,605,958
SBA Loan		499,900	149,900
Less Current L-T Debt		(384,494)	(349,377)
Total Long Term Liabilities:		3,816,455	4,406,481
Total Liabilities:		4,455,355	6,135,762
Equity			
Equity		9,896,665	14,196,665
Operating Reserve		3,000,000	0
Capital Reserve		1,300,000	0
Retained Earnings		(744,379)	(4,188,443)
Retained Earnings-Current Year		3,082,037	2,670,745
Total Equity:		16,534,323	12,678,967
Total Liabilities & Equity:		20,989,678	18,814,729

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	560.00	800.00	(240.00)	1,610.00	1,430.00	180.00
4210	Admissions	81,297.02	14,400.00	66,897.02	162,614.21	37,200.00	125,414.21
4311	Motor Sports	72.56	0.00	72.56	401.86	0.00	401.86
4313	Entry Fees: Livestock	0.00	0.00	0.00	184.96	0.00	184.96
4315	Dirt Entertainment	814.89	0.00	814.89	1,800.94	0.00	1,800.94
4320	Carnival	147,916.26	500.00	147,416.26	204,489.30	6,000.00	198,489.30
4325	Concert Sales	40,025.10	20,000.00	20,025.10	407,031.62	20,000.00	387,031.62
4405	Commercial Space	34,315.94	44,000.00	(9,684.06)	213,179.42	137,000.00	76,179.42
4410	Campgrounds	(38.76)	4,000.00	(4,038.76)	36,015.58	22,000.00	14,015.58
4411	Vendor Insurance Income	665.00	0.00	665.00	760.00	0.00	760.00
4500	Grand Drive Income	0.00	0.00	0.00	(225.00)	0.00	(225.00)
4550	Harvest Income	0.00	0.00	0.00	716.20	0.00	716.20
4555	DNA Fees	0.00	10,000.00	(10,000.00)	6,985.96	13,000.00	(6,014.04)
4560	Challenge Income-AK	0.00	5,000.00	(5,000.00)	15,150.00	10,000.00	5,150.00
4600	Sponsorship Sales	302,015.00	73,000.00	229,015.00	734,105.00	810,000.00	(75,895.00)
4605	Naming Rights Income	23,437.50	28,000.00	(4,562.50)	113,437.50	118,000.00	(4,562.50)
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	100,000.00	0.00	100,000.00
4730	NLC Registration	1,036.00	0.00	1,036.00	2,226.00	0.00	2,226.00
4900	Other Income	27,284.45	0.00	27,284.45	42,739.64	5,000.00	37,739.64
4905	Electric - Distribution	350.00	1,000.00	(650.00)	31,664.76	15,000.00	16,664.76
4910	Interest Income from investments	1,715.44	1,200.00	515.44	8,412.82	7,200.00	1,212.82
4951	Lottery Funding	1,225,402.00	1,100,000.00	125,402.00	2,541,274.07	2,200,000.00	341,274.07
4952	City Grand Island Match	122,540.20	110,000.00	12,540.20	253,677.20	220,000.00	33,677.20
4980	Rental Income	0.00	0.00	0.00	3,127.50	0.00	3,127.50
5000	Fees Income	0.00	0.00	0.00	1,823.26	0.00	1,823.26
Total Revenue:		2,009,408.60	1,411,900.00	597,508.60	4,883,202.80	3,621,830.00	1,261,372.80
Gross Profit:		2,009,408.60	1,411,900.00	597,508.60	4,883,202.80	3,621,830.00	1,261,372.80
Expenses							
6100	Premiums/Awards	1,093.00	0.00	(1,093.00)	2,343.00	60,000.00	57,657.00
6101	Awards	4,116.15	19,100.00	14,983.85	22,911.21	39,200.00	16,288.79
6120	Scholarships	8,065.00	0.00	(8,065.00)	15,645.00	15,000.00	(645.00)

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6170	Harvest Expense	0.00	0.00	0.00	142.00	0.00	(142.00)
6175	Challenge Expenses	0.00	0.00	0.00	20,093.73	20,000.00	(93.73)
6210	FICA	9,434.85	6,000.00	(3,434.85)	38,513.98	33,500.00	(5,013.98)
6235	State Unemployment Tax	0.00	0.00	0.00	55.54	3,000.00	2,944.46
6240	Other Taxes	8.92	0.00	(8.92)	8.92	0.00	(8.92)
6300	Insurance	14,100.00	38,000.00	23,900.00	71,998.95	108,820.00	36,821.05
6305	Employee Benefits	17,309.07	17,500.00	190.93	103,434.26	105,000.00	1,565.74
6400	Wages: Permanent	94,036.32	100,167.00	6,130.68	489,872.93	642,502.00	152,629.07
6401	Wages: Seasonal	38,481.94	10,500.00	(27,981.94)	55,773.49	27,500.00	(28,273.49)
6511	Landscaping	632.00	1,000.00	368.00	722.23	2,000.00	1,277.77
6520	Land Lease	0.00	0.00	0.00	40,000.00	40,000.00	0.00
6535	Printing	3,950.29	1,200.00	(2,750.29)	4,778.83	12,500.00	7,721.17
6540	Professional Services; Waste Hauling	129.40	130.00	0.60	1,339.32	780.00	(559.32)
6543	Uniforms	3,836.38	0.00	(3,836.38)	4,501.33	0.00	(4,501.33)
6550	Professional Services: Security	525.00	525.00	0.00	2,275.00	2,275.00	0.00
6560	Professional Services: IT	680.25	2,150.00	1,469.75	13,389.50	12,900.00	(489.50)
6561	Computer Equipment	119.90	0.00	(119.90)	7,264.20	3,500.00	(3,764.20)
6565	Production	0.00	0.00	0.00	70.00	0.00	(70.00)
6570	Etix Charges	195.40	0.00	(195.40)	17,700.13	0.00	(17,700.13)
6575	Professional Services	15,940.10	14,200.00	(1,740.10)	50,642.20	59,200.00	8,557.80
6590	Professional Services: HVAC	0.00	0.00	0.00	89.95	0.00	(89.95)
6595	Professional Services: Electrical	0.00	0.00	0.00	374.61	0.00	(374.61)
6605	Equipment	1,447.75	1,250.00	(197.75)	10,359.92	13,052.00	2,692.08
6620	Equipment Rental	4,752.86	1,500.00	(3,252.86)	12,154.22	11,700.00	(454.22)
6700	Supplies	6,999.80	10,100.00	3,100.20	37,598.26	27,400.00	(10,198.26)
6705	Fuel	2,942.31	1,200.00	(1,742.31)	14,330.64	5,400.00	(8,930.64)
6815	Professional Services: Accounting	3,035.00	7,500.00	4,465.00	60,425.00	78,500.00	18,075.00
6820	Board Expenses	1,254.54	2,800.00	1,545.46	21,271.15	14,000.00	(7,271.15)
6825	Dues,Fees,Subsc,Lic	4,161.66	4,750.00	588.34	33,480.75	32,890.00	(590.75)
6828	Transaction Fees (TSYS)	3,024.38	200.00	(2,824.38)	15,468.40	3,500.00	(11,968.40)
6836	Shipping	189.25	800.00	610.75	1,232.52	4,400.00	3,167.48
6840	Donations	0.00	700.00	700.00	6,304.93	4,400.00	(1,904.93)

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6845	Professional Services: Legal	3,000.00	7,500.00	4,500.00	43,230.75	49,000.00	5,769.25
6855	Travel Contract Partners	95.00	600.00	505.00	2,545.60	5,500.00	2,954.40
6856	Hotels	0.00	0.00	0.00	99.00	0.00	(99.00)
6857	Staff Development	429.28	4,900.00	4,470.72	9,029.63	19,900.00	10,870.37
6858	Partner Hospitality	54.69	150.00	95.31	988.96	2,300.00	1,311.04
6870	Retirement Plan	1,555.12	750.00	(805.12)	3,357.20	3,750.00	392.80
6918	Marathon	0.00	0.00	0.00	3,420.68	0.00	(3,420.68)
6938	Volunteer Expenses	0.00	0.00	0.00	10,437.47	12,500.00	2,062.53
6940	Grounds Entertainment	0.00	0.00	0.00	5,800.00	0.00	(5,800.00)
7010	Electricity	2,400.00	4,000.00	1,600.00	26,991.46	25,000.00	(1,991.46)
7020	Propane/Gas	1,103.34	500.00	(603.34)	8,436.45	4,500.00	(3,936.45)
7030	Telephone	1,835.56	2,000.00	164.44	10,934.39	11,500.00	565.61
7040	Water/Sewer	219.03	200.00	(19.03)	996.03	1,030.00	33.97
7105	Media Buys	17,088.18	30,000.00	12,911.82	76,675.56	95,000.00	18,324.44
7110	Sponsorship Ads	3,500.00	0.00	(3,500.00)	3,500.00	0.00	(3,500.00)
7115	Photography	0.00	3,500.00	3,500.00	220.00	3,500.00	3,280.00
7200	Repairs & Maintenance	5,598.23	5,200.00	(398.23)	25,479.84	12,700.00	(12,779.84)
7230	Depreciation - Equipment	18,212.80	18,212.80	0.00	109,276.80	109,276.80	0.00
7240	Depreciation - Bldgs/Improvements	36,266.10	36,266.10	0.00	217,596.60	217,596.60	0.00
7350	GILCA Expenses	0.00	21,000.00	21,000.00	0.00	26,000.00	26,000.00
7400	Interest Expense	11,905.80	19,000.00	7,094.20	64,814.99	114,000.00	49,185.01
7520	Catering	0.00	500.00	500.00	0.00	5,500.00	5,500.00
7600	Other Expenses	192.98	500.00	307.02	768.57	3,000.00	2,231.43
Total Expenses:		343,917.63	396,050.90	52,133.27	1,801,166.08	2,104,472.40	303,306.32
Net Income From Operations:		1,665,490.97	1,015,849.10	649,641.87	3,082,036.72	1,517,357.60	1,564,679.12
Earnings Before Income Tax:		1,665,490.97	1,015,849.10	649,641.87	3,082,036.72	1,517,357.60	1,564,679.12
Net Income (Loss):		1,665,490.97	1,015,849.10	649,641.87	3,082,036.72	1,517,357.60	1,564,679.12

**Period and YTD by Department
For The 6 Periods Ended 6/30/2022
Aksarben**

Nebraska State Fair (NSF)

	2022			2022		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Grand Drive Income	0	0	0	-225	0	-225
Harvest Income-AK	0	0	0	716	0	716
DNA Fees-AK	0	10,000	-10,000	6,986	13,000	-6,014
Challenge Income-AK	0	5,000	-5,000	15,150	10,000	5,150
Sponsorship Sales-AK	24,000	23,000	1,000	44,700	48,000	-3,300
Non-Dept Sponsorships:AK	0	0	0	100,000	0	100,000
Total Revenue:	24,000	38,000	-14,000	167,327	71,000	96,327
Gross Profit:	24,000	38,000	-14,000	167,327	71,000	96,327
Expenses						
Scholarships:AK	0	0	0	2,000	0	-2,000
Harvest Expense:AK	0	0	0	142	0	-142
Challenge Expenses:AK	0	0	0	20,094	20,000	-94
Employee Benefits-AK	1,747	1,000	-747	7,556	6,000	-1,556
Wages: Permanent AK	12,119	10,000	-2,119	53,240	49,000	-4,240
Wages: Seasonal: AK	3,334	2,000	-1,334	3,761	5,000	1,239
Uniforms:AK	0	0	0	402	0	-402
Professional Services: AK	0	0	0	420	0	-420
Equipment Rental: AK	718	0	-718	718	0	-718
Supplies: AK	176	0	-176	534	0	-534
Dues/Fees/Subsc/Lic: AK	450	0	-450	2,905	1,000	-1,905
Transaction Fees (PayPal)	30	0	-30	61	0	-61
Shipping: AK	0	500	500	4	500	496
Donations: AK	0	500	500	0	1,500	1,500
Professional Services: Legal:AK	0	0	0	2,601	4,000	1,399
Travel Contract Partners:AK	0	0	0	340	0	-340
Staff Development:AK	0	2,000	2,000	1,066	5,000	3,934
Partner Hospitality-AK	0	0	0	0	400	400
Media Buys: AK	463	0	-463	463	0	-463
Total Expenses:	19,037	16,000	-3,037	96,307	92,400	-3,907
Net Income From Operations:	4,963	22,000	-17,037	71,020	-21,400	92,420

**Period and YTD by Department
For The 6 Periods Ended 6/30/2022
Aksarben**

Nebraska State Fair (NSF)

	2022			2022		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Earnings Before Income Tax:	4,963	22,000	-17,037	71,020	-21,400	92,420
Net Income (Loss):	4,963	22,000	-17,037	71,020	-21,400	92,420