

**Current Balance Sheet vs Prior Year
As of 5/31/2021**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	94,082	(60,870)
Saving Account (5 Pts-2589)	3,632,219	0
Lottery Money Market (5 Pts)	1,000	1,145,986
Money Market (5 Pts)	1,171,284	100,999
Cash/Change	288	500
4-H Premiums Bank Acct	100	100
Accounts Receivable	553,991	472,162
Lottery Receivable	0	1,064,244
Total Current Assets:	5,452,964	2,723,121
Prepaid Expenses		
Prepaid Expenses	44,636	23,615
Prepaid Leases (Long-Term)	9,724	55,413
Total Prepaid Expenses:	54,360	79,028
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,342,485	6,332,785
Bldgs/Leasehold Improvements	14,990,337	14,918,337
Accum Depreciation - Equipment	(5,600,589)	(5,166,475)
Accum Depreciation - Bldg/Improvements	(3,683,189)	(3,232,593)
Land	40,233	40,233
WIP/Grand Island	0	19,967
Total Bldg/Imprvmts/Equip:	12,089,277	12,912,254
WIP/NET-Capital Lease		
Current Portion of Capital Lease	0	(23,241)
Total WIP/NET-Capital Lease:	0	(23,241)
Intangible Assets		
Intangilbe Assets	0	25,417
Total Intangible Assets:	0	25,417
Total Assets:	17,596,601	15,716,579
Liabilities		
Liabilities		
Fit Payable	2,714	5,650
Sit Payable	3,311	3,967
Fica Payable	4,968	9,030
Sales Tax Payable	463	0
Lodging Tax Payable	929	0
A/P-Vendors	25,545	266,498
A/P - Other	0	20,078
Noncurrent Compensated Absenses	25,299	20,356
PR Deduction-Flex Spending	0	1,290
Retirem Contrib Payable	354	6,458
PR Deduction--Health Ins	0	15,424
PR Deduction--United Way	420	432
Unearned Revenue	303,893	150,937
Unearned Etix Revenue	50,978	0
Accrued Wages	25,774	28,743
Accrued Expenses	6,626	0

**Current Balance Sheet vs Prior Year
As of 5/31/2021**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities			
	(Continued)		
PPP Loan		908,321	0
Line of Credit 5 Pts		0	637,000
Current L-T Debt		349,377	349,377
	Total Liabilities:	<u>1,708,972</u>	<u>1,515,240</u>
Long Term Liabilities			
Notes Payable 5 Points		4,636,082	4,295,625
SBA Loan		149,900	0
Notes Payable Navitas Credit		25,275	25,275
Less Current L-T Debt		(349,377)	(349,377)
	Total Long Term Liabilities:	<u>4,461,880</u>	<u>3,971,523</u>
	Total Liabilities:	<u>6,170,852</u>	<u>5,486,763</u>
Equity			
Equity		14,196,665	14,196,665
Retained Earnings		(4,188,440)	(5,913,062)
Retained Earnings-Current Year		1,417,524	1,946,213
	Total Equity:	<u>11,425,749</u>	<u>10,229,816</u>
	Total Liabilities & Equity:	<u><u>17,596,601</u></u>	<u><u>15,716,579</u></u>

Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2021

Nebraska State Fair (NSF)

	2021		2021		YTD Budget	Variance
	Period to Date	PTD Budget	Year to Date	Variance		
Revenue						
Admissions	702.30	4,500.00	14,732.09	(3,797.70)	27,500.00	(12,767.91)
Paid Parking	353.49	0.00	632.55	353.49	0.00	632.55
Carnival	(57.93)	0.00	5,651.97	(57.93)	0.00	5,651.97
Concert Sales	0.00	20,000.00	0.00	(20,000.00)	20,000.00	(20,000.00)
Merchandise	0.00	150.00	141.20	(150.00)	750.00	(608.80)
Commercial Space	4,070.09	22,500.00	88,351.83	(18,429.91)	197,500.00	(109,148.17)
Campgrounds	1,247.58	3,000.00	18,153.88	(1,752.42)	40,000.00	(21,846.12)
Vendor Insurance Income	79.07	850.00	237.21	(770.93)	850.00	(612.79)
Purple Ribbon Income	0.00	0.00	3,325.00	0.00	0.00	3,325.00
Harvest Income	0.00	0.00	988.66	0.00	0.00	988.66
DNA Fees	2,681.40	10,000.00	2,681.40	(7,318.60)	10,000.00	(7,318.60)
Sponsorship Sales	218,000.00	40,000.00	796,040.00	178,000.00	175,000.00	621,040.00
NLC Registration	626.00	0.00	626.00	626.00	0.00	626.00
Other Income	12,041.36	23,750.00	72,411.06	(11,708.64)	92,123.00	(19,711.94)
Electric - Distribution	(381.40)	12,000.00	14,285.33	(12,381.40)	13,000.00	1,285.33
Interest Income from investments	418.75	62.00	868.37	356.75	310.00	558.37
Lottery Funding	0.00	0.00	1,522,665.40	0.00	1,000,000.00	522,665.40
City Grand Island Match	0.00	0.00	152,015.00	0.00	100,000.00	52,015.00
Grants	0.00	0.00	0.00	0.00	15,000.00	(15,000.00)
Total Revenue:	239,780.71	136,812.00	2,693,806.95	102,968.71	1,692,033.00	1,001,773.95
Gross Profit:	239,780.71	136,812.00	2,693,806.95	102,968.71	1,692,033.00	1,001,773.95
Expenses						
Premiums/Awards	5,016.50	0.00	5,016.50	(5,016.50)	400.00	(4,616.50)
Awards	679.05	1,000.00	679.05	320.95	1,000.00	320.95
Scholarships	2,000.00	16,400.00	5,050.00	14,400.00	16,400.00	11,350.00
Purple Ribbon Expenses	0.00	700.00	0.00	700.00	1,400.00	1,400.00
Challenge Expenses	3,041.29	0.00	24,038.93	(3,041.29)	23,000.00	(1,038.93)
DNA	0.00	0.00	95.47	0.00	0.00	(95.47)
FICA	5,970.57	5,500.00	27,505.59	(470.57)	28,462.00	956.41
State Unemployment Tax	0.00	0.00	0.00	0.00	6,000.00	6,000.00
Other Taxes	0.00	4,100.00	576.98	4,100.00	20,500.00	19,923.02

Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2021

Nebraska State Fair (NSF)

	2021			2021		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Insurance	0.00	14,000.00	14,000.00	26,268.27	70,000.00	43,731.73
Employee Benefits	13,887.75	12,544.00	(1,343.75)	60,275.07	62,720.00	2,444.93
Wages: Permanent	69,296.08	70,973.00	1,676.92	316,894.59	398,765.00	81,870.41
Wages: Seasonal	5,465.50	7,645.00	2,179.50	18,172.50	23,470.00	5,297.50
Wage Agreement	6,678.17	0.00	(6,678.17)	14,428.17	0.00	(14,428.17)
Landscaping	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Land Lease	27,500.00	0.00	(27,500.00)	27,500.00	10,000.00	(17,500.00)
Printing	3,989.79	3,600.00	(389.79)	5,973.44	5,900.00	(73.44)
Professional Services: Waste Hauling	125.60	124.00	(1.60)	628.00	620.00	(8.00)
Uniforms	218.69	0.00	(218.69)	218.69	0.00	(218.69)
Cleaning Services	1,000.00	1,000.00	0.00	5,250.00	5,000.00	(250.00)
Professional Services: Security	350.00	350.00	0.00	1,750.00	1,750.00	0.00
Professional Services: IT	1,081.00	2,300.00	1,219.00	3,053.00	11,500.00	8,447.00
Computer Equipment	24.95	500.00	475.05	1,428.44	2,500.00	1,071.56
Production	2,000.00	2,000.00	0.00	10,000.00	10,000.00	0.00
Etix Charges	0.00	0.00	0.00	5,244.75	0.00	(5,244.75)
Professional Services	2,009.66	6,000.00	3,990.34	26,379.42	37,500.00	11,120.58
Professional Services: HVAC	0.00	2,000.00	2,000.00	0.00	4,000.00	4,000.00
Professional Services: Electrical	0.00	500.00	500.00	0.00	2,500.00	2,500.00
Equipment	0.00	250.00	250.00	688.98	1,250.00	561.02
Equipment Rental	285.60	2,100.00	1,814.40	8,904.19	10,500.00	1,595.81
Supplies	2,119.50	9,400.00	7,280.50	10,850.17	21,400.00	10,549.83
Fuel	117.50	500.00	382.50	3,615.42	2,500.00	(1,115.42)
Professional Services: Accounting	21,500.00	38,500.00	17,000.00	63,236.21	92,500.00	29,263.79
Board Expenses	1,224.66	2,800.00	1,575.34	7,098.78	13,000.00	5,901.22
Fonner Park	0.00	0.00	0.00	95.00	0.00	(95.00)
Dues, Fees, Subsc, Lic	1,333.69	1,800.00	466.31	13,795.50	13,100.00	(695.50)
Transaction Fees (TSYS)	575.80	1,417.00	841.20	3,387.72	7,081.00	3,693.28
Education	500.00	1,000.00	500.00	1,358.00	6,600.00	5,242.00
Shipping	1,000.00	1,700.00	700.00	2,192.32	3,750.00	1,557.68
Donations	0.00	250.00	250.00	1,060.00	1,250.00	190.00
Professional Services: Legal	4,480.00	6,350.00	1,870.00	26,524.50	31,750.00	5,225.50

Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2021

Nebraska State Fair (NSF)

	2021		2021		2021	
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Travel Contract Partners	190.00	3,000.00	2,810.00	3,343.96	13,000.00	9,656.04
Staff Development	455.00	500.00	45.00	713.02	5,000.00	4,286.98
Partner Consumables	73.00	650.00	577.00	197.65	1,750.00	1,552.35
Other Expenses	60.00	0.00	(60.00)	487.29	10,000.00	9,512.71
Retirement Plan	325.04	1,000.00	674.96	1,913.62	5,000.00	3,086.38
Volunteer Expenses	8,358.27	18,500.00	10,141.73	12,660.76	31,000.00	18,339.24
Electricity	3,453.52	3,200.00	(253.52)	22,698.68	24,800.00	2,101.32
Propane/Gas	440.77	750.00	309.23	3,620.68	5,250.00	1,629.32
Telephone	1,771.23	2,800.00	1,028.77	8,840.84	14,000.00	5,159.16
Water/Sewer	247.78	100.00	(147.78)	696.61	500.00	(196.61)
Cable Expense	0.00	150.00	150.00	0.00	750.00	750.00
Media Buys	0.00	11,000.00	11,000.00	29,248.63	66,000.00	36,751.37
Support Services/other	354.00	0.00	(354.00)	4,679.00	0.00	(4,679.00)
Repairs & Maintenance	2,948.93	3,000.00	51.07	7,682.99	15,000.00	7,317.01
Depreciation - Equipment	32,546.33	28,000.00	(4,546.33)	162,731.65	140,000.00	(22,731.65)
Depreciation - Bldgs/Improvements	36,975.08	36,000.00	(975.08)	184,875.40	180,000.00	(4,875.40)
GILCA Expenses	0.00	7,500.00	7,500.00	0.00	10,140.00	10,140.00
Interest Expense	17,188.16	19,012.00	1,823.84	93,898.96	96,347.00	2,448.04
Beer/Wine/Liquor	0.00	0.00	0.00	(192.00)	0.00	192.00
Other Expenses	2,009.68	250.00	(1,759.68)	7,573.34	2,500.00	(5,073.34)
Bad Debt Expense	0.00	0.00	0.00	1,375.00	0.00	(1,375.00)
Total Expenses:	290,868.14	352,715.00	61,846.86	1,276,279.73	1,571,105.00	294,825.27
Net Income From Operations:	(51,087.43)	(215,903.00)	164,815.57	1,417,527.22	120,928.00	1,296,599.22
Earnings Before Income Tax:	(51,087.43)	(215,903.00)	164,815.57	1,417,527.22	120,928.00	1,296,599.22
Net Income (Loss):	(51,087.43)	(215,903.00)	164,815.57	1,417,527.22	120,928.00	1,296,599.22

Period and YTD by Department
For The 5 Periods Ended 5/31/2021
Aksarben

Nebraska State Fair (NSF)

	2021		2021		2021		2021	
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance		
Revenue								
Merchandise-AK	0	150	-150	141	750	-609		
Commercial Space-AK	0	2,500	-2,500	0	2,500	-2,500		
Purple Ribbon Income	0	0	0	3,325	0	3,325		
Harvest Income	0	0	0	989	0	989		
DNA Fees	2,681	10,000	-7,319	2,681	10,000	-7,319		
Sponsorship Sales-AK	31,500	15,000	16,500	84,100	30,000	54,100		
Grants-AK	0	0	0	0	15,000	-15,000		
Total Revenue:	34,181	27,650	6,531	91,236	58,250	32,986		
Gross Profit:	34,181	27,650	6,531	91,236	58,250	32,986		
Expenses								
Awards-AK	0	1,000	1,000	0	1,000	1,000		
Purple Ribbon Expenses	0	700	700	0	1,400	1,400		
Challenge Expenses-AK	3,041	0	-3,041	24,039	23,000	-1,039		
DNA-AK	0	0	0	95	0	-95		
Employee Benefits-AK	960	1,450	490	3,666	7,250	3,584		
Wages: Permanent AK	10,521	10,708	187	38,249	53,540	15,291		
Wages: Seasonal: AK	0	300	300	0	600	600		
Printing: AK	0	500	500	0	1,000	1,000		
Professional Services: IT: AK	0	150	150	0	750	750		
Dues/Fees/Subsc/Lic: AK	501	200	-301	1,564	700	-864		
Transaction Fees (PayPal)	105	0	-105	105	0	-105		
Education: AK	250	500	250	250	1,000	750		
Shipping: AK	0	0	0	5	0	-5		
Donations: AK	0	150	150	0	750	750		
Travel Contract Partners-AK	0	2,500	2,500	0	5,000	5,000		
Partner Consumables-AK	73	500	427	157	1,000	843		
Promotions: AK	0	1,000	1,000	0	1,000	1,000		
Total Expenses:	15,451	19,658	4,207	68,130	97,990	29,860		
Net Income From Operations:	18,730	7,992	10,738	23,106	-39,740	62,846		

Period and YTD by Department
 For The 5 Periods Ended 5/31/2021
 Aksarben

Nebraska State Fair (NSF)

	2021		2021		YTD Budget	Variance	Year to Date	YTD Budget	Variance
	Period to Date	PTD Budget	Variance	Year to Date					
Earnings Before Income Tax:	18,730	7,992	10,738	23,106	-39,740			62,846	
Net Income (Loss):	18,730	7,992	10,738	23,106	-39,740			62,846	