

**Current Balance Sheet vs Prior Year
As of 10/31/2021**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	(431,553)	(117,366)
Saving Account (5 Pts-2589)	4,104,260	0
Lottery Money Market (5 Pts)	1,000	2,307,303
Money Market (5 Pts)	1,172,693	251,317
Cash/Change	288	500
4-H Premiums Bank Acct	100	100
Accounts Receivable	147,258	128,714
Lottery Receivable	1,265,418	0
Total Current Assets:	6,259,464	2,570,568
Prepaid Expenses		
Prepaid Expenses	35,437	49,032
Prepaid Leases (Long-Term)	2,780	55,413
Total Prepaid Expenses:	38,217	104,445
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,399,413	6,332,785
Bldgs/Leasehold Improvements	15,085,646	14,918,337
Accum Depreciation - Equipment	(5,763,321)	(5,358,466)
Accum Depreciation - Bldg/Improvements	(3,868,064)	(3,403,342)
Land	40,233	40,233
WIP/Grand Island	0	19,967
Total Bldg/Imprvmts/Equip:	11,893,907	12,549,514
Total Assets:	18,191,588	15,224,527
Liabilities		
Liabilities		
Fit Payable	2,821	0
Sit Payable	5,385	3,776
Fica Payable	4,882	0
Sales Tax Payable	5,976	(13,000)
A/P-Vendors	204,814	94,121
A/P - Etix/Facility Fees Collected	6,211	0
Noncurrent Compensated Absenses	18,499	0
PR Deduction-Flex Spending	0	2,191
Retirem Contrib Payable	150	2,131
PR Deduction--United Way	637	712
Unearned Revenue	23,438	372,642
Unearned Aksarben Revenue	0	87,650
Accrued Wages	25,310	32,274
Accrued Expenses	10,000	0
PPP Loan	908,321	0
Grand Drive Auction	28,450	0
Current L-T Debt	349,377	349,377
Total Liabilities:	1,594,271	931,874
Long Term Liabilities		
Notes Payable 5 Points	4,484,222	4,848,493
SBA Loan	499,900	149,900
Notes Payable Navitas Credit	0	25,275

**Current Balance Sheet vs Prior Year
As of 10/31/2021**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Long Term Liabilities	(Continued)		
Less Current L-T Debt		(349,377)	(349,377)
Noncurrent Compensated Absences		0	20,356
Total Long Term Liabilities:		4,634,745	4,694,647
Total Liabilities:		6,229,016	5,626,521
Equity			
Equity		14,196,665	14,196,665
Retained Earnings		(4,188,450)	(5,917,005)
Retained Earnings-Current Year		1,954,357	1,318,346
Total Equity:		11,962,572	9,598,006
Total Liabilities & Equity:		18,191,588	15,224,527

**Monthly and YTD Profit and Loss Statement
For The 10 Periods Ended 10/31/2021**

Nebraska State Fair (NSF)

		2021			2021		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	0.00	0.00	0.00	29,390.00	29,000.00	390.00
4210	Admissions	26.75	0.00	26.75	837,847.92	1,018,000.00	(180,152.08)
4211	Admissions	0.00	0.00	0.00	67,518.00	86,000.00	(18,482.00)
4240	Paid Parking	0.00	0.00	0.00	5,520.34	5,435.00	85.34
4311	Motor Sports	0.00	0.00	0.00	26,165.58	85,000.00	(58,834.42)
4313	Entry Fees: Livestock	125.00	0.00	125.00	230,565.00	17,000.00	213,565.00
4314	Entry Fees: Equine	0.00	0.00	0.00	33,331.01	56,000.00	(22,668.99)
4315	Dirt Entertainment	0.00	0.00	0.00	14,477.24	90,000.00	(75,522.76)
4320	Carnival	0.00	0.00	0.00	388,003.63	300,000.00	88,003.63
4325	Concert Sales	0.00	0.00	0.00	204,860.02	325,000.00	(120,139.98)
4326	Promoted Concert Revenue	0.00	0.00	0.00	65,964.00	0.00	65,964.00
4345	Merchandise	2,078.14	2,000.00	78.14	6,293.34	3,350.00	2,943.34
4405	Commercial Space	6,214.18	0.00	6,214.18	385,764.47	420,000.00	(34,235.53)
4410	Campgrounds	0.00	0.00	0.00	42,268.07	53,000.00	(10,731.93)
4411	Vendor Insurance Income	0.00	0.00	0.00	3,651.64	0.00	3,651.64
4435	Alcohol Sales	25.73	0.00	25.73	338,394.56	325,000.00	13,394.56
4450	Commissions - Concessionaires	1,302.00	0.00	1,302.00	196,112.51	237,500.00	(41,387.49)
4500	Grand Drive Income	0.00	0.00	0.00	3,325.00	2,300.00	1,025.00
4550	Harvest Income	72,536.22	85,000.00	(12,463.78)	74,782.72	85,000.00	(10,217.28)
4555	DNA Fees	0.00	0.00	0.00	59,377.10	56,000.00	3,377.10
4600	Sponsorship Sales	18,465.00	25,000.00	(6,535.00)	1,162,590.00	880,000.00	282,590.00
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	100,000.00	100,000.00	0.00
4720	Other Fees Income	0.00	0.00	0.00	0.00	11,400.00	(11,400.00)
4730	NLC Registration	0.00	0.00	0.00	3,234.00	4,000.00	(766.00)
4800	Chute Income	0.00	0.00	0.00	9,150.01	0.00	9,150.01
4900	Other Income	24,276.05	3,750.00	20,526.05	177,743.85	161,953.00	15,790.85
4905	Electric - Distribution	0.00	0.00	0.00	32,670.22	55,000.00	(22,329.78)
4910	Interest Income from investments	1,386.78	62.00	1,324.78	7,991.32	620.00	7,371.32
4951	Lottery Funding	0.00	0.00	0.00	3,882,691.12	3,000,000.00	882,691.12
4952	City Grand Island Match	0.00	0.00	0.00	387,814.00	300,000.00	87,814.00
4970	Grants	0.00	0.00	0.00	0.00	25,000.00	(25,000.00)

**Monthly and YTD Profit and Loss Statement
For The 10 Periods Ended 10/31/2021**

Nebraska State Fair (NSF)

		2021			2021		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
4980	Rental Income	0.00	0.00	0.00	2,500.00	0.00	2,500.00
5000	Fees Income	18,023.46	10,000.00	8,023.46	129,611.74	238,000.00	(108,388.26)
5005	Fitting Challenge Fee Income	469.00	0.00	469.00	469.00	0.00	469.00
5010	Youth Judging Fee Income	160.00	3,200.00	(3,040.00)	3,760.00	5,750.00	(1,990.00)
5015	College Judging Fee Income	840.00	4,000.00	(3,160.00)	15,160.00	8,000.00	7,160.00
Total Revenue:		145,928.31	133,012.00	12,916.31	8,928,997.41	7,983,308.00	945,689.41
Gross Profit:		145,928.31	133,012.00	12,916.31	8,928,997.41	7,983,308.00	945,689.41
Expenses							
6100	Premiums/Awards	140,671.23	71,200.00	(69,471.23)	369,938.84	396,400.00	26,461.16
6101	Awards	8,266.40	0.00	(8,266.40)	46,495.53	80,100.00	33,604.47
6120	Scholarships	2,575.00	0.00	(2,575.00)	18,050.00	34,900.00	16,850.00
6165	Grand Drive Expenses	2,600.00	0.00	(2,600.00)	3,571.10	9,100.00	5,528.90
6170	Harvest Expense	87,960.96	85,500.00	(2,460.96)	92,229.06	86,600.00	(5,629.06)
6175	Challenge Expenses	0.00	0.00	0.00	24,038.93	29,000.00	4,961.07
6180	DNA	0.00	0.00	0.00	26,730.27	27,000.00	269.73
6210	FICA	7,993.92	5,200.00	(2,793.92)	107,411.47	104,662.00	(2,749.47)
6235	State Unemployment Tax	0.00	3,000.00	3,000.00	0.00	12,000.00	12,000.00
6240	Other Taxes	0.00	4,100.00	4,100.00	576.98	41,000.00	40,423.02
6300	Insurance	12,705.00	14,000.00	1,295.00	135,292.14	147,000.00	11,707.86
6305	Employee Benefits	12,890.15	12,544.00	(346.15)	127,949.71	125,440.00	(2,509.71)
6400	Wages: Permanent	72,920.84	70,973.00	(1,947.84)	710,170.91	753,630.00	43,459.09
6401	Wages: Seasonal	17,613.66	7,645.00	(9,968.66)	483,490.97	391,510.00	(91,980.97)
6402	Wage Agreement	13,619.00	9,000.00	(4,619.00)	213,333.67	147,700.00	(65,633.67)
6505	Professional Services: Ambulance	0.00	0.00	0.00	33,910.00	40,000.00	6,090.00
6510	Professional Services: Armored Car	0.00	0.00	0.00	0.00	2,500.00	2,500.00
6511	Landscaping	0.00	0.00	0.00	3,842.96	5,000.00	1,157.04
6520	Land Lease	0.00	0.00	0.00	60,500.00	57,500.00	(3,000.00)
6525	Professional Services: Transportator	0.00	0.00	0.00	44,440.00	50,000.00	5,560.00
6535	Printing	10,848.81	4,000.00	(6,848.81)	83,138.09	113,300.00	30,161.91
6540	Professional Services; Waste Hauling	533.39	1,124.00	590.61	21,553.99	40,992.00	19,438.01
6543	Uniforms	2,276.47	0.00	(2,276.47)	16,342.43	4,000.00	(12,342.43)
6545	Cleaning Services	7,350.00	8,000.00	650.00	13,875.00	24,500.00	10,625.00

**Monthly and YTD Profit and Loss Statement
For The 10 Periods Ended 10/31/2021**

Nebraska State Fair (NSF)

		2021			2021		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6550	Professional Services: Security	175.00	350.00	175.00	203,998.94	259,800.00	55,801.06
6555	Sound System	0.00	0.00	0.00	1,250.00	1,150.00	(100.00)
6560	Professional Services: IT	7,843.75	2,300.00	(5,543.75)	48,774.25	68,850.00	20,075.75
6561	Computer Equipment	179.00	500.00	321.00	13,730.19	5,600.00	(8,130.19)
6565	Production	0.00	10,000.00	10,000.00	281,531.01	218,000.00	(63,531.01)
6570	Etix Charges	0.00	0.00	0.00	6,332.75	80,000.00	73,667.25
6575	Professional Services	8,196.06	21,000.00	12,803.94	157,193.46	185,000.00	27,806.54
6585	Fonner Park	0.00	37,000.00	37,000.00	0.00	37,000.00	37,000.00
6590	Professional Services: HVAC	0.00	0.00	0.00	20,871.37	14,000.00	(6,871.37)
6595	Professional Services: Electrical	0.00	500.00	500.00	54,762.73	49,500.00	(5,262.73)
6605	Equipment	0.00	1,250.00	1,250.00	4,961.47	8,500.00	3,538.53
6620	Equipment Rental	8,466.95	2,100.00	(6,366.95)	414,026.10	582,500.00	168,473.90
6640	Barn Cleaning	0.00	17,000.00	17,000.00	12,725.60	17,000.00	4,274.40
6700	Supplies	3,065.41	34,200.00	31,134.59	146,529.47	205,600.00	59,070.53
6705	Fuel	19,173.73	1,000.00	(18,173.73)	48,793.61	48,750.00	(43.61)
6730	NLC Expense	0.00	0.00	0.00	4,068.99	3,200.00	(868.99)
6815	Professional Services: Accounting	10,000.00	8,500.00	(1,500.00)	118,281.21	135,000.00	16,718.79
6820	Board Expenses	407.54	4,800.00	4,392.46	32,620.35	43,000.00	10,379.65
6823	Fonner Park	0.00	0.00	0.00	95.00	0.00	(95.00)
6825	Dues,Fees,Subsc,Lic	7,021.87	1,600.00	(5,421.87)	54,661.97	37,400.00	(17,261.97)
6828	Transaction Fees (TSYS)	4,653.50	1,417.00	(3,236.50)	16,417.04	19,166.00	2,748.96
6830	Education	3,942.00	2,500.00	(1,442.00)	6,538.00	10,900.00	4,362.00
6836	Shipping	406.12	21,500.00	21,093.88	11,605.13	36,850.00	25,244.87
6840	Donations	0.00	250.00	250.00	3,499.19	3,000.00	(499.19)
6845	Professional Services: Legal	6,580.00	6,350.00	(230.00)	56,629.10	63,500.00	6,870.90
6855	Travel Contract Partners	3,872.10	5,000.00	1,127.90	55,979.11	74,900.00	18,920.89
6856	Hotels	(840.00)	87,200.00	88,040.00	131,087.08	89,200.00	(41,887.08)
6857	Staff Development	333.23	2,500.00	2,166.77	13,069.62	31,000.00	17,930.38
6858	Partner Consumables	75.00	150.00	75.00	834.37	6,500.00	5,665.63
6860	Other Expenses	0.00	4,000.00	4,000.00	2,519.55	29,000.00	26,480.45
6870	Retirement Plan	150.00	1,000.00	850.00	3,578.49	10,000.00	6,421.51
6911	Dirt Events	0.00	0.00	0.00	66,169.18	75,000.00	8,830.82

**Monthly and YTD Profit and Loss Statement
For The 10 Periods Ended 10/31/2021**

Nebraska State Fair (NSF)

		2021			2021		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6918	Marathon	0.00	0.00	0.00	5,300.00	3,000.00	(2,300.00)
6919	Volleyball	0.00	0.00	0.00	4,581.50	10,000.00	5,418.50
6920	Concerts	0.00	0.00	0.00	376,500.00	325,000.00	(51,500.00)
6921	Promoted Concert Expense	0.00	0.00	0.00	65,964.00	0.00	(65,964.00)
6925	Other Events	0.00	0.00	0.00	17,043.96	0.00	(17,043.96)
6930	Tractor Pull	0.00	0.00	0.00	54,250.00	51,000.00	(3,250.00)
6938	Volunteer Expenses	169.33	0.00	(169.33)	42,144.01	50,000.00	7,855.99
6940	Free Stage	50.00	0.00	(50.00)	296,712.10	350,000.00	53,287.90
6951	Ag Acres Expense	0.00	0.00	0.00	559.41	2,500.00	1,940.59
7010	Electricity	4,658.56	4,400.00	(258.56)	56,776.41	56,100.00	(676.41)
7020	Propane/Gas	658.64	500.00	(158.64)	10,699.83	9,550.00	(1,149.83)
7030	Telephone	1,845.13	2,800.00	954.87	17,974.71	29,200.00	11,225.29
7040	Water/Sewer	230.18	100.00	(130.18)	2,525.96	2,200.00	(325.96)
7045	Cable Expense	0.00	150.00	150.00	0.00	1,500.00	1,500.00
7105	Media Buys	29,560.66	11,000.00	(18,560.66)	245,197.40	380,000.00	134,802.60
7110	Sponsorship	0.00	0.00	0.00	26,735.17	15,000.00	(11,735.17)
7115	Photography	0.00	0.00	0.00	2,000.00	3,000.00	1,000.00
7200	Repairs & Maintenance	26,914.47	3,000.00	(23,914.47)	69,033.98	60,000.00	(9,033.98)
7230	Depreciation - Equipment	32,546.33	28,000.00	(4,546.33)	325,463.30	280,000.00	(45,463.30)
7240	Depreciation - Bldgs/Improvements	36,975.08	36,000.00	(975.08)	369,750.80	360,000.00	(9,750.80)
7350	GILCA Expenses	33.95	0.00	(33.95)	1,824.93	36,420.00	34,595.07
7400	Interest Expense	18,996.94	18,276.00	(720.94)	190,894.28	189,618.00	(1,276.28)
7490	Overage/Shortage (for VEO)	0.00	0.00	0.00	599.41	0.00	(599.41)
7505	Beer/Wine/Liquor	(3,018.87)	0.00	3,018.87	73,869.65	68,000.00	(5,869.65)
7520	Catering - Interim Events	237.50	0.00	(237.50)	13,191.50	0.00	(13,191.50)
7525	Food: Service and Catering	7,801.19	3,000.00	(4,801.19)	7,801.19	3,000.00	(4,801.19)
7560	Laundry	0.00	0.00	0.00	0.00	500.00	500.00
7600	Other Expenses	2,888.83	22,000.00	19,111.17	65,860.55	147,700.00	81,839.45
7800	Bad Debt Expense	0.00	0.00	0.00	1,375.00	0.00	(1,375.00)
Total Expenses:		645,074.01	699,479.00	54,404.99	6,974,645.43	7,605,988.00	631,342.57
Net Income From Operations:		(499,145.70)	(566,467.00)	67,321.30	1,954,351.98	377,320.00	1,577,031.98

**Monthly and YTD Profit and Loss Statement
For The 10 Periods Ended 10/31/2021**

Nebraska State Fair (NSF)

	2021			2021		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Earnings Before Income Tax:	(499,145.70)	(566,467.00)	67,321.30	1,954,351.98	377,320.00	1,577,031.98
Net Income (Loss):	(499,145.70)	(566,467.00)	67,321.30	1,954,351.98	377,320.00	1,577,031.98

**Period and YTD by Department
For The 10 Periods Ended 10/31/2021
Aksarben**

Nebraska State Fair (NSF)

	2021			2021		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Merchandise-AK	14	2,000	-1,986	155	3,350	-3,195
Commercial Space-AK	1,806	0	1,806	37,306	15,000	22,306
Alcohol Sales-AK	0	0	0	12,051	0	12,051
Grand Drive Income	0	0	0	3,325	2,300	1,025
Harvest Income-AK	72,536	85,000	-12,464	74,783	85,000	-10,217
DNA Fees-AK	0	0	0	59,377	56,000	3,377
Sponsorship Sales-AK	1,500	0	1,500	166,125	80,000	86,125
Non-Dept Sponsorships:AK	0	0	0	100,000	100,000	0
Grants-AK	0	0	0	0	25,000	-25,000
Entry Fees:AK	18,073	10,000	8,073	124,884	110,000	14,884
Fitting Challenge Fee Income-AK	469	0	469	469	0	469
Youth Judging Fee Income-AK	160	3,200	-3,040	3,760	5,750	-1,990
College Judging Fee Income-AK	840	4,000	-3,160	15,160	8,000	7,160
Total Revenue:	95,398	104,200	-8,802	597,395	490,400	106,995
Gross Profit:	95,398	104,200	-8,802	597,395	490,400	106,995
Expenses						
Premiums:AK	33,827	32,000	-1,827	33,827	32,000	-1,827
Awards:AK	8,166	0	-8,166	12,926	15,000	2,074
Grand Drive Expenses	2,600	0	-2,600	3,571	9,100	5,529
Harvest Expense:AK	87,961	85,000	-2,961	88,304	85,000	-3,304
Challenge Expenses:AK	0	0	0	24,039	29,000	4,961
DNA:AK	0	0	0	26,730	27,000	270
Employee Benefits-AK	1,592	1,450	-142	12,226	14,500	2,274
Wages: Permanent AK	9,604	10,708	1,104	89,249	107,080	17,831
Wages: Seasonal: AK	200	300	100	6,545	3,700	-2,845
Wage Agreement: AK	7,550	0	-7,550	9,800	6,700	-3,100
Printing: AK	0	2,700	2,700	5,140	6,200	1,060
Professional Services: Waste Hauling-AK	0	1,000	1,000	0	2,000	2,000
Cleaning Services: AK	7,000	7,000	0	7,000	9,000	2,000
Professional Services: Security: AK	0	0	0	0	8,000	8,000

**Period and YTD by Department
For The 10 Periods Ended 10/31/2021
Aksarben**

Nebraska State Fair (NSF)

	2021			2021		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Sound System: AK	0	0	0	975	1,150	175
Professional Services: IT: AK	0	150	150	8,625	7,350	-1,275
Professional Services: AK	1,500	15,000	13,500	2,400	18,000	15,600
Fonner Park Labor:AK	0	37,000	37,000	0	37,000	37,000
Equipment Rental: AK	75	0	-75	4,688	7,500	2,812
Barn Cleaning: AK	0	17,000	17,000	12,726	17,000	4,274
Supplies: AK	92	15,000	14,908	19,158	29,000	9,842
Dues/Fees/Subsc/Lic: AK	70	0	-70	3,823	1,300	-2,523
Transaction Fees (PayPal)	8	0	-8	894	5,000	4,106
Education: AK	0	0	0	250	1,000	750
Shipping: AK	197	0	-197	3,017	2,000	-1,017
Donations: AK	0	150	150	0	1,500	1,500
Professional Services: Legal:AK	580	0	-580	6,557	0	-6,557
Travel Contract Partners:AK	3,352	0	-3,352	3,352	5,000	1,648
Hotels: AK	0	25,000	25,000	18,256	25,000	6,744
Partner Consumables-AK	0	0	0	217	1,000	783
Other Expenses: AK	0	4,000	4,000	1,801	9,000	7,199
Promotions: AK	0	1,000	1,000	0	5,000	5,000
Beer/Wine/Liquor: AK	0	0	0	4,590	0	-4,590
Food: Service and Catering: AK	7,801	3,000	-4,801	7,801	3,000	-4,801
Total Expenses:	172,175	257,458	85,283	418,487	530,080	111,593
Net Income From Operations:	-76,777	-153,258	76,481	178,908	-39,680	218,588
Earnings Before Income Tax:	-76,777	-153,258	76,481	178,908	-39,680	218,588
Net Income (Loss):	-76,777	-153,258	76,481	178,908	-39,680	218,588