

**Current Balance Sheet vs Prior Year  
As of 1/31/2023**

**Nebraska State Fair (NSF)**

	Year to Date	Prior Year to Date
<b>Assets</b>		
<b>Current Assets</b>		
Cash/Checking (5 Pts-3616)	35,779	128,471
Saving Account (5 Pts-2589)	6,855,046	4,434,427
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	500,038
Cash/Change	288	288
4-H Premiums Bank Acct (6712)	155	100
Accounts Receivable	103,797	21,132
Lottery Receivable	1,739,899	1,326,418
Sales Tax Receivable	57,706	0
<b>Total Current Assets:</b>	<b>8,793,886</b>	<b>6,411,874</b>
<b>Prepaid Expenses</b>		
Prepaid Expenses	29,328	32,146
<b>Total Prepaid Expenses:</b>	<b>29,328</b>	<b>32,146</b>
<b>Bldg/Imprvmts/Equip</b>		
Equipment/Vehicles	6,481,823	6,358,951
Bldgs/Leasehold Improvements	15,085,646	15,085,646
Accum Depreciation - Equipment	(5,951,837)	(5,731,342)
Accum Depreciation - Bldg/Improvements	(4,402,198)	(3,967,139)
Land	40,233	40,233
WIP	52,550	0
<b>Total Bldg/Imprvmts/Equip:</b>	<b>11,306,217</b>	<b>11,786,349</b>
<b>Non Current Assets</b>		
Restitution Receivable	143,000	157,000
<b>Total Non Current Assets:</b>	<b>143,000</b>	<b>157,000</b>
<b>Total Assets:</b>	<b>20,272,431</b>	<b>18,387,369</b>
<b>Liabilities</b>		
<b>Liabilities</b>		
Fit Payable	3,124	2,104
Sit Payable	3,665	(3,305)
Fica Payable	6,834	4,436
Sales Tax Payable	13	4,391
A/P-Vendors	76,889	78,562
A/P - Etix/Facility Fees Collected	(7)	1,088
Noncurrent Compensated Absences	40,741	28,724
Retirem Contrib Payable	2,073	288
PR Deduction--United Way	63	99
Unearned Revenue	367,314	38,438
Unearned Etix Revenue	141,130	32,484
Unearned Aksarben Revenue	0	500
Accrued Wages	29,885	19,427
Accrued Expenses	2,964	9,900
Current L-T Debt	384,494	384,494
<b>Total Liabilities:</b>	<b>1,059,182</b>	<b>601,630</b>
<b>Long Term Liabilities</b>		
Notes Payable 5 Points	3,436,798	4,385,897
SBA Loan	499,900	499,900

**Current Balance Sheet vs Prior Year  
As of 1/31/2023**

**Nebraska State Fair (NSF)**

		Year to Date	Prior Year to Date
<b>Long Term Liabilities</b>	(Continued)		
Less Current L-T Debt		(384,494)	(384,494)
<b>Total Long Term Liabilities:</b>		<b>3,552,204</b>	<b>4,501,303</b>
<b>Total Liabilities:</b>		<b>4,611,386</b>	<b>5,102,933</b>
<b>Equity</b>			
Equity		9,596,665	14,196,665
Operating Reserve		3,150,000	0
Capital Reserve		1,450,000	0
Retained Earnings		1,636,781	(744,380)
Retained Earnings-Current Year		(172,401)	(167,849)
<b>Total Equity:</b>		<b>15,661,045</b>	<b>13,284,436</b>
<b>Total Liabilities &amp; Equity:</b>		<b>20,272,431</b>	<b>18,387,369</b>

**Monthly and YTD Profit and Loss Statement  
For The 1 Periods Ended 1/31/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>							
4205	Paid Parking	150.00	0.00	150.00	150.00	0.00	150.00
4210	Admissions	0.00	15,000.00	(15,000.00)	0.00	15,000.00	(15,000.00)
4320	Carnival	167.44	40,000.00	(39,832.56)	167.44	40,000.00	(39,832.56)
4345	Merchandise	0.00	100.00	(100.00)	0.00	100.00	(100.00)
4405	Commercial Space	30,523.65	0.00	30,523.65	30,523.65	0.00	30,523.65
4470	Reimbursements Income	17,309.00	0.00	17,309.00	17,309.00	0.00	17,309.00
4560	Challenge Income-AK	5,250.00	3,000.00	2,250.00	5,250.00	3,000.00	2,250.00
4600	Sponsorship Sales	47,800.00	5,000.00	42,800.00	47,800.00	5,000.00	42,800.00
4605	Naming Rights Income	30,000.00	30,000.00	0.00	30,000.00	30,000.00	0.00
4900	Other Income	477.98	0.00	477.98	477.98	0.00	477.98
4905	Electric - Distribution	3,715.00	0.00	3,715.00	3,715.00	0.00	3,715.00
4910	Interest Income from investments	12,123.94	1,240.00	10,883.94	12,123.94	1,240.00	10,883.94
<b>Total Revenue:</b>		<b>147,517.01</b>	<b>94,340.00</b>	<b>53,177.01</b>	<b>147,517.01</b>	<b>94,340.00</b>	<b>53,177.01</b>
<b>Gross Profit:</b>		<b>147,517.01</b>	<b>94,340.00</b>	<b>53,177.01</b>	<b>147,517.01</b>	<b>94,340.00</b>	<b>53,177.01</b>
<b>Expenses</b>							
6100	Premiums/Awards	(2,972.00)	0.00	2,972.00	(2,972.00)	0.00	2,972.00
6101	Awards	14.00	100.00	86.00	14.00	100.00	86.00
6120	Scholarships	3,172.00	5,750.00	2,578.00	3,172.00	5,750.00	2,578.00
6165	Grand Drive Expenses	3,200.00	0.00	(3,200.00)	3,200.00	0.00	(3,200.00)
6170	Harvest Expense	421.25	0.00	(421.25)	421.25	0.00	(421.25)
6175	Challenge Expenses	0.00	14,250.00	14,250.00	0.00	14,250.00	14,250.00
6210	FICA	8,629.70	4,400.00	(4,229.70)	8,629.70	4,400.00	(4,229.70)
6235	State Unemployment Tax	0.00	500.00	500.00	0.00	500.00	500.00
6300	Insurance	14,100.00	13,976.00	(124.00)	14,100.00	13,976.00	(124.00)
6305	Employee Benefits	16,634.49	14,555.00	(2,079.49)	16,634.49	14,555.00	(2,079.49)
6400	Wages: Permanent	99,329.77	87,500.00	(11,829.77)	99,329.77	87,500.00	(11,829.77)
6401	Wages: Seasonal	5,186.71	3,024.00	(2,162.71)	5,186.71	3,024.00	(2,162.71)
6535	Printing	2,195.33	200.00	(1,995.33)	2,195.33	200.00	(1,995.33)
6540	Professional Services; Waste Hauling	134.30	150.00	15.70	134.30	150.00	15.70
6550	Professional Services: Security	350.00	500.00	150.00	350.00	500.00	150.00
6560	Professional Services: IT	7,808.73	800.00	(7,008.73)	7,808.73	800.00	(7,008.73)

**Monthly and YTD Profit and Loss Statement  
For The 1 Periods Ended 1/31/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6561	Computer Equipment	2,963.90	1,500.00	(1,463.90)	2,963.90	1,500.00	(1,463.90)
6570	Etix Charges	(2,654.63)	0.00	2,654.63	(2,654.63)	0.00	2,654.63
6575	Professional Services	30,004.56	7,000.00	(23,004.56)	30,004.56	7,000.00	(23,004.56)
6595	Professional Services: Electrical	1,224.00	0.00	(1,224.00)	1,224.00	0.00	(1,224.00)
6605	Equipment	128.69	1,588.00	1,459.31	128.69	1,588.00	1,459.31
6620	Equipment Rental	4,475.62	2,689.00	(1,786.62)	4,475.62	2,689.00	(1,786.62)
6700	Supplies	2,258.67	3,650.00	1,391.33	2,258.67	3,650.00	1,391.33
6705	Fuel	1,793.24	1,000.00	(793.24)	1,793.24	1,000.00	(793.24)
6815	Professional Services: Accounting	10,020.00	10,395.00	375.00	10,020.00	10,395.00	375.00
6820	Board Expenses	3,409.52	3,753.00	343.48	3,409.52	3,753.00	343.48
6825	Dues,Fees,Subsc,Lic	9,754.11	16,320.00	6,565.89	9,754.11	16,320.00	6,565.89
6828	Transaction Fees (TSYS)	5,462.06	904.00	(4,558.06)	5,462.06	904.00	(4,558.06)
6836	Shipping	24.14	500.00	475.86	24.14	500.00	475.86
6840	Donations	1,082.50	3,100.00	2,017.50	1,082.50	3,100.00	2,017.50
6845	Professional Services: Legal	7,475.00	3,600.00	(3,875.00)	7,475.00	3,600.00	(3,875.00)
6855	Travel Contract Partners	0.00	400.00	400.00	0.00	400.00	400.00
6856	Hotels	396.71	0.00	(396.71)	396.71	0.00	(396.71)
6857	Staff Development	4,410.64	4,400.00	(10.64)	4,410.64	4,400.00	(10.64)
6858	Partner Hospitality	30.72	0.00	(30.72)	30.72	0.00	(30.72)
6870	Retirement Plan	1,926.57	500.00	(1,426.57)	1,926.57	500.00	(1,426.57)
6938	Volunteer Expenses	2,600.00	2,500.00	(100.00)	2,600.00	2,500.00	(100.00)
6951	Ag Acres Expense	0.00	300.00	300.00	0.00	300.00	300.00
7010	Electricity	5,426.85	6,000.00	573.15	5,426.85	6,000.00	573.15
7020	Propane/Gas	3,894.77	1,700.00	(2,194.77)	3,894.77	1,700.00	(2,194.77)
7030	Telephone	1,797.97	2,000.00	202.03	1,797.97	2,000.00	202.03
7040	Water/Sewer	120.63	150.00	29.37	120.63	150.00	29.37
7105	Media Buys	161.07	6,000.00	5,838.93	161.07	6,000.00	5,838.93
7200	Repairs & Maintenance	1,407.23	1,300.00	(107.23)	1,407.23	1,300.00	(107.23)
7230	Depreciation - Equipment	13,329.46	20,034.00	6,704.54	13,329.46	20,034.00	6,704.54
7240	Depreciation - Bldgs/Improvements	36,131.67	36,300.00	168.33	36,131.67	36,300.00	168.33
7400	Interest Expense	12,556.98	11,500.00	(1,056.98)	12,556.98	11,500.00	(1,056.98)
7520	Catering	0.00	500.00	500.00	0.00	500.00	500.00

**Monthly and YTD Profit and Loss Statement  
For The 1 Periods Ended 1/31/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
7600	Other Expenses	99.00	500.00	401.00	99.00	500.00	401.00
<b>Total Expenses:</b>		319,915.93	295,788.00	(24,127.93)	319,915.93	295,788.00	(24,127.93)
<b>Net Income From Operations:</b>		(172,398.92)	(201,448.00)	29,049.08	(172,398.92)	(201,448.00)	29,049.08
<b>Earnings Before Income Tax:</b>		(172,398.92)	(201,448.00)	29,049.08	(172,398.92)	(201,448.00)	29,049.08
<b>Net Income (Loss):</b>		(172,398.92)	(201,448.00)	29,049.08	(172,398.92)	(201,448.00)	29,049.08

**Period and YTD by Department  
For The 1 Periods Ended 1/31/2023  
Aksarben**

**Nebraska State Fair (NSF)**

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>						
Merchandise-AK	0	100	-100	0	100	-100
Challenge Income-AK	5,250	3,000	2,250	5,250	3,000	2,250
Sponsorship Sales-AK	6,500	5,000	1,500	6,500	5,000	1,500
<b>Total Revenue:</b>	<b>11,750</b>	<b>8,100</b>	<b>3,650</b>	<b>11,750</b>	<b>8,100</b>	<b>3,650</b>
<b>Gross Profit:</b>	<b>11,750</b>	<b>8,100</b>	<b>3,650</b>	<b>11,750</b>	<b>8,100</b>	<b>3,650</b>
<b>Expenses</b>						
Premiums:AK	-2,985	0	2,985	-2,985	0	2,985
Scholarships:AK	2,797	0	-2,797	2,797	0	-2,797
Grand Drive Expenses	3,200	0	-3,200	3,200	0	-3,200
Harvest Expense:AK	421	0	-421	421	0	-421
Challenge Expenses:AK	0	14,250	14,250	0	14,250	14,250
Employee Benefits-AK	744	1,200	456	744	1,200	456
Wages: Permanent AK	7,629	7,500	-129	7,629	7,500	-129
Wages: Seasonal: AK	0	1,800	1,800	0	1,800	1,800
Printing: AK	227	0	-227	227	0	-227
Professional Services: IT: AK	95	0	-95	95	0	-95
Equipment Rental: AK	955	0	-955	955	0	-955
Dues/Fees/Subsc/Lic: AK	1,953	2,000	47	1,953	2,000	47
Shipping: AK	0	300	300	0	300	300
Donations: AK	0	300	300	0	300	300
Professional Services: Legal:AK	1,241	600	-641	1,241	600	-641
Travel Contract Partners:AK	0	100	100	0	100	100
Staff Development:AK	0	1,000	1,000	0	1,000	1,000
Media Buys: AK	0	1,000	1,000	0	1,000	1,000
<b>Total Expenses:</b>	<b>16,277</b>	<b>30,050</b>	<b>13,773</b>	<b>16,277</b>	<b>30,050</b>	<b>13,773</b>
<b>Net Income From Operations:</b>	<b>-4,527</b>	<b>-21,950</b>	<b>17,423</b>	<b>-4,527</b>	<b>-21,950</b>	<b>17,423</b>
<b>Earnings Before Income Tax:</b>	<b>-4,527</b>	<b>-21,950</b>	<b>17,423</b>	<b>-4,527</b>	<b>-21,950</b>	<b>17,423</b>
<b>Net Income (Loss):</b>	<b>-4,527</b>	<b>-21,950</b>	<b>17,423</b>	<b>-4,527</b>	<b>-21,950</b>	<b>17,423</b>