

**Current Balance Sheet vs Prior Year
As of 2/28/2023**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	124,721	94,931
Saving Account (5 Pts-2589)	7,408,167	5,163,452
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	500,134
Cash/Change	288	288
4-H Premiums Bank Acct (6712)	155	100
Five Points CD (10/30/2023)	500,000	0
Equitable Bank CD (02/14/2025)	500,000	0
Accounts Receivable	463,835	24,163
Sales Tax Receivable	57,706	0
Total Current Assets:	9,056,088	5,784,068
Prepaid Expenses		
Prepaid Expenses	28,764	29,456
Total Prepaid Expenses:	28,764	29,456
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,486,904	6,358,951
Bldgs/Leasehold Improvements	15,085,646	15,085,646
Accum Depreciation - Equipment	(5,965,166)	(5,749,555)
Accum Depreciation - Bldg/Improvements	(4,438,330)	(4,003,405)
Land	40,233	40,233
WIP	52,550	0
Total Bldg/Imprvmts/Equip:	11,261,837	11,731,870
Non Current Assets		
Restitution Receivable	142,000	157,000
Total Non Current Assets:	142,000	157,000
Total Assets:	20,488,689	17,702,394
Liabilities		
Liabilities		
Fit Payable	3,757	2,408
Sit Payable	6,291	(1,185)
Fica Payable	7,499	5,207
Sales Tax Payable	351	4,211
Lodging Tax Payable	0	731
A/P-Vendors	85,163	65,753
A/P - Etix/Facility Fees Collected	82	8
Noncurrent Compensated Absences	30,173	24,346
Retirem Contrib Payable	2,073	238
PR Deduction--Health Ins	0	218
PR Deduction--United Way	105	165
Unearned Revenue	367,314	38,438
Unearned Etix Revenue	141,130	32,484
Unearned Aksarben Revenue	0	500
Accrued Wages	34,861	22,528
Accrued Expenses	12,362	7,379
Current L-T Debt	384,494	384,494
Total Liabilities:	1,075,655	587,923

**Current Balance Sheet vs Prior Year
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Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Long Term Liabilities			
Notes Payable 5 Points		3,398,720	3,850,379
SBA Loan		499,900	499,900
Less Current L-T Debt		(384,494)	(384,494)
	Total Long Term Liabilities:	3,514,126	3,965,785
	Total Liabilities:	4,589,781	4,553,708
Equity			
Equity		9,596,665	14,196,665
Operating Reserve		3,150,000	0
Capital Reserve		1,450,000	0
Retained Earnings		1,636,780	(744,374)
Retained Earnings-Current Year		65,463	(303,605)
	Total Equity:	15,898,908	13,148,686
	Total Liabilities & Equity:	20,488,689	17,702,394

**Monthly and YTD Profit and Loss Statement
For The 2 Periods Ended 2/28/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	0.00	0.00	0.00	150.00	0.00	150.00
4210	Admissions	4,576.74	0.00	4,576.74	4,576.74	15,000.00	(10,423.26)
4314	Entry Fees: Equine	(205.00)	0.00	(205.00)	(205.00)	0.00	(205.00)
4320	Carnival	97.68	0.00	97.68	265.12	40,000.00	(39,734.88)
4345	Merchandise	0.00	100.00	(100.00)	0.00	200.00	(200.00)
4405	Commercial Space	104,279.62	78,000.00	26,279.62	134,803.27	78,000.00	56,803.27
4410	Campgrounds	0.00	15,000.00	(15,000.00)	0.00	15,000.00	(15,000.00)
4470	Reimbursements Income	(1,500.00)	0.00	(1,500.00)	15,809.00	0.00	15,809.00
4500	Grand Drive Income	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)
4555	DNA Fees	35.98	0.00	35.98	35.98	0.00	35.98
4560	Challenge Income-AK	0.00	3,750.00	(3,750.00)	5,250.00	6,750.00	(1,500.00)
4600	Sponsorship Sales	418,240.00	238,000.00	180,240.00	466,040.00	243,000.00	223,040.00
4605	Naming Rights Income	0.00	0.00	0.00	30,000.00	30,000.00	0.00
4730	NLC Registration	454.00	0.00	454.00	454.00	0.00	454.00
4900	Other Income	21,230.16	8,600.00	12,630.16	21,708.14	8,600.00	13,108.14
4905	Electric - Distribution	16,072.50	15,000.00	1,072.50	19,787.50	15,000.00	4,787.50
4910	Interest Income from investments	11,315.22	1,500.00	9,815.22	23,439.16	2,740.00	20,699.16
4951	Lottery Funding	1,907.34	0.00	1,907.34	1,907.34	0.00	1,907.34
Total Revenue:		576,504.24	360,950.00	215,554.24	724,021.25	455,290.00	268,731.25
Gross Profit:		576,504.24	360,950.00	215,554.24	724,021.25	455,290.00	268,731.25
Expenses							
6100	Premiums/Awards	0.00	0.00	0.00	(2,972.00)	0.00	2,972.00
6101	Awards	174.89	100.00	(74.89)	188.89	200.00	11.11
6120	Scholarships	600.00	0.00	(600.00)	1,772.00	5,750.00	3,978.00
6165	Grand Drive Expenses	0.00	0.00	0.00	5,200.00	0.00	(5,200.00)
6170	Harvest Expense	0.00	0.00	0.00	421.25	0.00	(421.25)
6175	Challenge Expenses	11,734.30	0.00	(11,734.30)	11,734.30	14,250.00	2,515.70
6180	DNA	35.98	0.00	(35.98)	35.98	0.00	(35.98)
6210	FICA	8,197.55	6,000.00	(2,197.55)	16,827.25	10,400.00	(6,427.25)
6235	State Unemployment Tax	4,800.71	0.00	(4,800.71)	4,800.71	500.00	(4,300.71)
6300	Insurance	14,100.00	15,133.00	1,033.00	28,200.00	29,109.00	909.00

**Monthly and YTD Profit and Loss Statement
For The 2 Periods Ended 2/28/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6305	Employee Benefits	15,146.09	12,254.00	(2,892.09)	31,780.58	26,809.00	(4,971.58)
6400	Wages: Permanent	105,185.89	117,500.00	12,314.11	204,515.66	205,000.00	484.34
6401	Wages: Seasonal	3,548.97	5,393.00	1,844.03	8,735.68	8,417.00	(318.68)
6535	Printing	1,091.75	200.00	(891.75)	3,287.08	400.00	(2,887.08)
6540	Professional Services; Waste Hauling	134.30	150.00	15.70	268.60	300.00	31.40
6550	Professional Services: Security	437.50	500.00	62.50	787.50	1,000.00	212.50
6560	Professional Services: IT	808.73	800.00	(8.73)	8,617.46	1,600.00	(7,017.46)
6561	Computer Equipment	0.00	1,500.00	1,500.00	2,963.90	3,000.00	36.10
6570	Etix Charges	0.00	0.00	0.00	(2,654.63)	0.00	2,654.63
6575	Professional Services	3,000.00	7,200.00	4,200.00	33,004.56	14,200.00	(18,804.56)
6595	Professional Services: Electrical	0.00	0.00	0.00	1,224.00	0.00	(1,224.00)
6605	Equipment	77.38	1,588.00	1,510.62	206.07	3,176.00	2,969.93
6620	Equipment Rental	5,767.54	1,432.00	(4,335.54)	10,243.16	4,121.00	(6,122.16)
6700	Supplies	38,904.26	8,100.00	(30,804.26)	41,162.93	11,750.00	(29,412.93)
6705	Fuel	1,329.61	2,000.00	670.39	3,122.85	3,000.00	(122.85)
6815	Professional Services: Accounting	16,285.00	16,538.00	253.00	26,305.00	26,933.00	628.00
6820	Board Expenses	5,692.14	8,666.00	2,973.86	9,101.66	12,419.00	3,317.34
6825	Dues,Fees,Subsc,Lic	3,120.89	4,763.00	1,642.11	12,875.00	21,083.00	8,208.00
6828	Transaction Fees (TSYS)	1,667.14	1,084.00	(583.14)	7,129.20	1,988.00	(5,141.20)
6836	Shipping	494.73	300.00	(194.73)	518.87	800.00	281.13
6840	Donations	124.73	600.00	475.27	1,207.23	3,700.00	2,492.77
6845	Professional Services: Legal	5,057.00	8,400.00	3,343.00	12,532.00	12,000.00	(532.00)
6855	Travel Contract Partners	5,887.00	200.00	(5,687.00)	5,887.00	600.00	(5,287.00)
6856	Hotels	0.00	0.00	0.00	396.71	0.00	(396.71)
6857	Staff Development	2,859.24	5,300.00	2,440.76	7,269.88	9,700.00	2,430.12
6858	Partner Hospitality	744.00	0.00	(744.00)	774.72	0.00	(774.72)
6870	Retirement Plan	3,822.42	500.00	(3,322.42)	5,748.99	1,000.00	(4,748.99)
6938	Volunteer Expenses	0.00	0.00	0.00	2,600.00	2,500.00	(100.00)
6951	Ag Acres Expense	0.00	200.00	200.00	0.00	500.00	500.00
7010	Electricity	5,007.60	6,000.00	992.40	10,434.45	12,000.00	1,565.55
7020	Propane/Gas	3,112.73	1,700.00	(1,412.73)	7,007.50	3,400.00	(3,607.50)
7030	Telephone	1,814.70	2,000.00	185.30	3,612.67	4,000.00	387.33

**Monthly and YTD Profit and Loss Statement
For The 2 Periods Ended 2/28/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
7040	Water/Sewer	128.13	120.00	(8.13)	248.76	270.00	21.24
7105	Media Buys	60.00	7,500.00	7,440.00	221.07	13,500.00	13,278.93
7110	Sponsorship Ads	500.00	0.00	(500.00)	500.00	0.00	(500.00)
7200	Repairs & Maintenance	4,558.03	3,100.00	(1,458.03)	5,965.26	4,400.00	(1,565.26)
7230	Depreciation - Equipment	13,329.46	20,034.00	6,704.54	26,658.92	40,068.00	13,409.08
7240	Depreciation - Bldgs/Improvements	36,131.67	36,300.00	168.33	72,263.34	72,600.00	336.66
7350	GILCA Expenses	0.00	3,600.00	3,600.00	0.00	3,600.00	3,600.00
7400	Interest Expense	13,147.96	11,500.00	(1,647.96)	25,704.94	23,000.00	(2,704.94)
7520	Catering	0.00	500.00	500.00	0.00	1,000.00	1,000.00
7600	Other Expenses	21.50	750.00	728.50	120.50	1,250.00	1,129.50
Total Expenses:		338,641.52	319,505.00	(19,136.52)	658,557.45	615,293.00	(43,264.45)
Net Income From Operations:		237,862.72	41,445.00	196,417.72	65,463.80	(160,003.00)	225,466.80
Earnings Before Income Tax:		237,862.72	41,445.00	196,417.72	65,463.80	(160,003.00)	225,466.80
Net Income (Loss):		237,862.72	41,445.00	196,417.72	65,463.80	(160,003.00)	225,466.80

**Period and YTD by Department
For The 2 Periods Ended 2/28/2023
Aksarben**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Merchandise-AK	0	100	-100	0	200	-200
Grand Drive Income	0	1,000	-1,000	0	1,000	-1,000
DNA Fees-AK	36	0	36	36	0	36
Challenge Income-AK	0	3,750	-3,750	5,250	6,750	-1,500
Sponsorship Sales-AK	1,000	7,000	-6,000	7,500	12,000	-4,500
Total Revenue:	1,036	11,850	-10,814	12,786	19,950	-7,164
Gross Profit:	1,036	11,850	-10,814	12,786	19,950	-7,164
Expenses						
Premiums:AK	0	0	0	-2,985	0	2,985
Scholarships:AK	0	0	0	797	0	-797
Grand Drive Expenses	0	0	0	5,200	0	-5,200
Harvest Expense:AK	0	0	0	421	0	-421
Challenge Expenses:AK	11,734	0	-11,734	11,734	14,250	2,516
DNA:AK	36	0	-36	36	0	-36
Employee Benefits-AK	614	1,200	586	1,358	2,400	1,042
Wages: Permanent AK	7,629	7,500	-129	15,258	15,000	-258
Wages: Seasonal: AK	0	1,800	1,800	0	3,600	3,600
Printing: AK	0	0	0	227	0	-227
Professional Services: IT: AK	95	0	-95	189	0	-189
Equipment Rental: AK	0	0	0	955	0	-955
Supplies: AK	7,081	0	-7,081	7,081	0	-7,081
Dues/Fees/Subsc/Lic: AK	498	200	-298	2,451	2,200	-251
Shipping: AK	505	100	-405	505	400	-105
Donations: AK	0	100	100	0	400	400
Professional Services: Legal:AK	0	400	400	1,241	1,000	-241
Travel Contract Partners:AK	0	100	100	0	200	200
Staff Development:AK	23	0	-23	23	1,000	977
Partner Hospitality-AK	85	0	-85	85	0	-85
Media Buys: AK	0	0	0	0	1,000	1,000
Total Expenses:	28,300	11,400	-16,900	44,576	41,450	-3,126

**Period and YTD by Department
For The 2 Periods Ended 2/28/2023
Aksarben**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Net Income From Operations:	-27,264	450	-27,714	-31,790	-21,500	-10,290
Earnings Before Income Tax:	-27,264	450	-27,714	-31,790	-21,500	-10,290
Net Income (Loss):	-27,264	450	-27,714	-31,790	-21,500	-10,290